



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/18/484

October 4, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 4th October 2018 at 03:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2018 and recommended the following:

- (i) CASH DIVIDEND 37.50% i.e., Rs. 3.75 per Ordinary Share
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL
(iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	For the Year ended June 30, 2018 Rupees	For the Year ended June 30, 2017 Rupees
Sales - net	2,168,465,319	1,966,036,666
Cost of goods sold	(2,043,593,233)	(1,916,981,827)
Gross Profit	124,872,086	49,054,839
Other income/ (expenses)	-	(2,316,945)
	124,872,086	46,737,894
Distribution and marketing expenses	(14,817,005)	(12,492,485)
Administrative Expenses	(50,239,918)	(45,799,646)
Operating expenses	(2,684,132)	-
Finance Cost	(21,114,699)	(20,562,389)
	(88,855,754)	(78,854,520)
Profit/ (Loss) before Taxation	36,016,332	(32,116,626)
Provision for Taxation		
Current		
-for the year	(27,105,816)	(18,214,931)
- prior year	965,453	-
Deferred Tax	7,757,132	9,985,346
	(18,383,231)	(8,229,585)
Profit/ (Loss) for the year	17,633,101	(40,346,211)
Earning/ (Loss) per share - basic and diluted	22.04	(50.43)

The Annual General Meeting of the Company will be held on Saturday October 27, 2018 at 03:30 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 20-10-2018 to 27-10-2018 (both days inclusive) for entitlement of 37.50% Final Cash Dividend (i.e., Rs.3.75/- per Ordinary Share) and attending of Annual General Meeting. Physical Transfers/ CDC Transaction IDs received in order upto 19-10-2018 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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