

RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	13,913,860,865	11,341,733,661
Cost of sales	(12,568,217,349)	(10,357,639,420)
Gross profit	1,345,643,516	984,094,241
Distribution and marketing expenses	(143,632,529)	(116,530,079)
Administrative expenses	(166,021,698)	(146,017,955)
Other income	99,347,829	23,333,455
Other expenses	(50,012,454)	(25,573,828)
Profit from operations	1,085,324,664	719,305,834
Finance cost	(622,203,568)	(539,521,175)
	463,121,096	179,784,659
Share of loss of Associates	(21,670,075)	(12,001,169)
Profit before taxation	441,451,021	167,783,490
Taxation	130,871,945	66,565,491
Profit after taxation	310,579,076	101,217,999
Earnings per share	10.08	3.29

The annexed notes form an integral part of these financial statements.

Shamkar

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