

Ref: IIL/18-19/_____

October 5, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Director/HOD,
Surveillance Supervision & Enforcement Dept,
Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Subject: **Disclosure of Interest by a Director CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.1. (d) of PSX Regulations.**

Dear Sir,

We have to inform you that the following transaction(s) have been executed by Directors in shares of the Company, details of which are hereunder:

S. No.	Name of Person with Description	Details of Transactions					
		Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1	Muhammad M. Ismail (Director)	04-10-2018	Transferred by way of Gift to family member	9,100,000	N/A	CDC	Through CDC
2	Ahmed Muhammad (Director)	04-10-2018	Received by way of Gift to family member	9,100,000	N/A	CDC	Through CDC

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1. (d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Regards

For Ismail Industries Limited

Ghulam Farooq
Company Secretary