

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the Company will be held at its Registered Office, 46-Hassan Parwana Colony, Multan, on Saturday 27th October, 2018, at 10:00 A.M., to transact the following business.

Ordinary Business:

1. To confirm the minutes of the Annual General Meeting held on 28th October, 2017.
2. To receive, consider and adopt the Annual Audited Accounts together with Directors' and Auditors' Reports for the year ended June 30, 2018.
3. To approve a final cash dividend for the year ended June 30, 2018 at Rs.1.25/- per share (12.50%), as recommended by the Board of Directors.
4. To appoint Auditors of the Company for the financial year 2018-2019 and to fix their remuneration. The present Auditors Messrs. PKF F.R.A.N.T.S, Chartered Accountants, retire and being eligible offered themselves for re-appointment.

Special Business:

5. To consider and approve the remuneration of the Chief Executive Officer and two (02) full time working Directors of the Company.

Other Business:

6. To consider any other matter with the permission of the Chair.

By Order of the Board of Directors

(Sheikh Muhammad Naeem)
Company Secretary

Multan:
Dated: 06.10.2018

Notes:

- I. The Share Transfer Books of the Company will remain closed from 20th October, 2018 to 27th October, 2018 (both days inclusive).
- II. A Member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy forms duly completed should reach the Registered Office of the Company at least 48 hours before the time of the meeting.
- III. Any individual Beneficial Owners of CDC, entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC or passport. Representatives of Corporate members should bring the usual documents required for such purpose.
- IV. Members are requested to notify the change of their addresses, if any, immediately.

- V. The Members, who desire for receiving the annual audited financial statements and AGM Notice through email, are requested to send their written consent on Standard Request Form available on website www.ahtml.com.pk in order to avail this facility. The audited financial statements for the year ended June 30, 2018 are available on website of the Company. Further, the Company has sent its Annual Reports 2018 through CD/DVD/USB to the shareholders at their available addresses instead of hard copy. However, hard copy of Annual Report will be provided free of cost on written request of the shareholder.
- VI. Members are requested to submit their Notarized Declarations (CZ-50) as Zakat & Ushr Ordinance, 1980 for zakat exemption, if they want to claim exemption towards non-deduction of zakat on cash dividend.
- VII. Pursuant to requirement of Section 244 of the Companies Act, 2017, shareholders who could not collect their cash dividend/physical shares, are advised to contact at the registered office of the Company to collect/enquire about their unclaimed dividend or physical shares, if any.
- VIII. **Video Conference Facility:** In term of SECP's Secular No. 10 of 2014 dated May 21, 2014 read with provisions contained under Section 134 (1)(b) of the Act, members of the company may also attend and participate in the AGM through video conference facility in a city other than Multan, if members residing in the vicinity, collectively holding 10% or more shareholding, may demand in writing, to participate in the AGM through video conference (as per the format appended below) at least seven (7) days prior to the date of AGM.

After receiving the consent of members having 10% or more shareholding in aggregate, the company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM.

<p>Consent for Video Conference Facility</p> <p>I/we, _____ of _____, being a member of Ahmad Hassan Textile Mills Limited, holders of _____ ordinary share(s) as per CDC participant ID & sub-account No. _____ hereby opt for video conference facility at _____.</p> <p>Signature of the Member(s) (affix company stamp in case of corporate entity)</p>
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- IX. **E-Dividend:** Pursuant to Section 242 of the Companies Act, 2017, all listed companies have been mandated to pay dividend only by way of electronic mode, directly into the bank accounts to entitled members designated by them. Accordingly, all shareholders of the Company who have not yet provided their bank account details (including IBAN) to their participant/CDC Investor Account Service which maintains their CDC Account, are requested to provide the same at the earliest but not later than the first day of book closure, otherwise, the Company would be constrained to withhold their amount of dividend, if any, in accordance with the requirements of the Act and the Regulation.
- X. **Tax Implication of Dividend:** Pursuant to the provisions of Income Tax Ordinance, 2001, deduction of income Tax from dividend payment shall be made on basis of filer and non-filers as follows:

For Filer of Income Tax Returns	_____ 15%
For Non-Filer of Income Tax Returns	_____ 20%

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

The remuneration of the Chief Executive Officer and two (02) full time working Directors need to be revised keeping in view high cost of living. The necessary resolution in this context shall be passed in the meeting accordingly.