



# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Dated: October 05, 2018  
The General Manager  
Pakistan Stock Exchange (Guarantee) Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

Subject: **Financial Results For The Year Ended 30<sup>th</sup> June 2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 05, 2018 at 03:30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- |      |  |                   |
|------|--|-------------------|
| I.   | <b><u>CASH DIVIDEND</u></b>  | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>   |                   |
| II.  | <b><u>BONUS SHARES</u></b>   | <b><u>NIL</u></b> |
| III. | <b><u>RIGHT SHARES</u></b>   | <b><u>NIL</u></b> |
|      | <b><u>AND/ OR</u></b>  |                   |
| IV.  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b>                       | <b><u>NIL</u></b> |
| V.   | <b><u>ANY OTHER PRICE – SENSITIVE INFORMATION</u></b>                        | <b><u>NIL</u></b> |
| VI.  | The following are the financial results for the year ended on June 30, 2018. |                   |

	Year ended June 30, 2018	Year ended June 30, 2017
	-----Rupees-----	
Sales – Net	2,171,756,666	3,361,274,854
Cost of Goods Sold	2,325,425,936	3,106,262,019
Gross Profit/(Loss)	(153,669,270)	255,012,835
Other Operating Income	3,326,836	875,872
	(150,342,434)	255,888,707
Distribution Cost	12,364,474	41,174,966
Administrative Expenses	47,837,780	53,668,513
Other Operating Expenses	14,250	207,000
Finance Cost	205,015,531	219,555,927
	265,232,035	314,606,406
	(415,574,469)	58,717,699
Share of Profit/(Loss) of Jointly Controlled entity (Hira Terry Mills Ltd)	(124,969,647)	102,676,061
Profit/(Loss) before Tax	(540,544,116)	43,958,362
Provision for Taxation	6,425,137	36,502,613
Profit/(Loss) after Tax	(546,969,253)	7,455,749
Earnings Per Share - Basic and Diluted	(6.32)	0.09



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VII. The Board has taken following decisions about annual general meeting of the company.

- 1- Annual General Meeting of the company will be held on October 27, 2018 at 11.00 AM at its registered office 44-E/1 Gulberg III Lahore.
- 2- The Share Transfer Books of the Company will remain closed from 20-10-2018 to 27-10-2018.

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan  
Company Secretary