

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/ACs/666/2018
October 05, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 5, 2018 at 11:30 a.m. at B-1, 93 Canal Park, Gulberg II, Lahore and recommended the following:

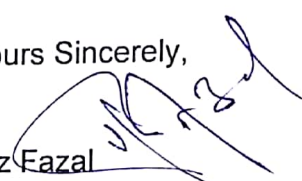
- (i) **CASH DIVIDEND**
6.5% amounting to Rs. 17,168,972
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

The Annual Review Meeting of the Modaraba will be held on October 27, 2018 (Saturday) at 11:30 a.m. at B- 1, 93 Canal Park, Gulberg II Lahore.

The Certificate transfer books of the Modaraba remain closed from October 21, 2018 to October 27, 2018 (both days inclusive) for the determination of names of certificate holders for attendance of Annual Review Meeting. Certificated holders whose names are entered in the Register of Certificate holders as on October 20, 2018 shall be entitled to attend the meeting

Yours Sincerely,


Ijaz Fazal
CFO/Company Secretary

ANNEXURE "A"



	Rupees June 2018	Rupees June 2017
Income	50,533,823	3,573,133
Expenses	(16,600,570)	(11,901,990)
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Operating profit (loss)/ before provision and taxation	33,933,253	(8,328,857)
Changes in impairment allowance for non-performing Assets	3,135,186	181,789
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Modaraba Company's management fee	37,068,439 (3,706,844)	(8,147,068) -
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(Loss) / Profit before taxation	33,361,595	(8,147,068)
Taxation	-	-
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(Loss) / Profit after taxation	<u>33,361,595</u>	<u>(8,147,068)</u>
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(Loss) / Earnings per certificate – basic and diluted	1.26	(0.31)


 Ijaz Fazal
 CFO/Company Secretary