

MTM/2018

Date: 06-10-2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday, 6th October, 2018 at 11.00 A.M., has recommended the following:-

CASH DIVIDEND

Final cash Dividend of 25% i.e Rs. 2.50/- per ordinary Share for the year ended 30th June, 2018.

The Annual General Meeting of the Company will be held on Saturday, 27th October, 2018 at 11.00 A.M. at its Registered Office, Mehr Manzil, Lohari Gate, Multan.

The Final Dividend, if approved by the Shareholders will be paid to the Shareholders/ Members, whose names appear in the Register of the Members as on 18-10-2018.

The Share Transfer Books of the Company will be closed from 18-10-2018 to 27-10-2018 (both days inclusive). The transfer received at the Registered Office, Mehr Manzil, Lohari Gate, Multan, at the close of business on 27-10-2018 will be treated in time for the purpose of the payment of Dividend to the transferees.



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The Financial Results of the Company are as follows:-


STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales-Net	18,154,143,998	15,747,946,776
Cost of Sales	(16,873,902,818)	(14,742,034,093)
Gross Profit	1,280,241,180	1,005,912,683
Distribution Cost	(473,311,216)	(370,209,505)
Administrative Expenses	(320,276,930)	(286,607,021)
Other Income	800,670,995	560,694,971
Other Expenses	(314,735,415)	(123,602,733)
Profit from operations	972,588,614	786,188,395
Finance Cost	(742,765,764)	(471,377,372)
Share of profit of Associates	229,822,850	314,811,023
Profit before taxation	57,371,227	152,341,837
Taxation	(62,573,046)	(149,947,166)
Profit after Taxation	224,621,031	317,205,694
Earning per share	14.97	21.15

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited


KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE

