



ISHTIAQ TEXTILE MILLS LIMITED

*The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Karachi*

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have inform you that the Board of Director of our Company in their meeing held at 04:30 PM on Saturday 06, Oct 2018 has Proposed to Approve Annual Accounts for the Year Period Ended June 30, 2018

	2018 (Rupees)	2017 (Rupees)
Sales - Net	3,616,000	35,505,223
Cost of sales	(28,220,959)	(50,665,826)
Gross loss	(24,604,959)	(15,160,603)
Distribution cost	(46,448)	(992,720)
Administrative expenses	(2,232,026)	(8,253,812)
Other expenses	(7,211,874)	--
Operating loss	(9,490,348)	(9,246,532)
Finance cost	(34,095,307)	(24,407,135)
Loss before taxation	(8,243,264)	(8,861,499)
TAXATION	(42,338,571)	(33,268,634)
Current year	(45,200)	(355,052)
Deferred tax	2,908,152	3,262,153
Loss after taxation	2,862,952	2,907,101
Loss per share - Basic and diluted	(39,475,619)	(30,361,533)
	(9.29)	(7.14)

*Appropriations have been reflected in the statement of the changes inequity
The annexed notes from as integral part of these financial statements.*

Thanking you.

Yours truly,

For, Ishtiaq Textile Mills Ltd

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Director

Director