

# SHAMS TEXTILE MILLS LIMITED

7-B-3 Aziz Avenue, Gulberg 5, Lahore, Pakistan  
Tel +92 (42) 576 0381 - 576 0379  
Fax +92 (42) 576 0376



**STML/PSX/AGM**  
**October 09, 2018**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Off: I.I. Chundrigar Road  
**Karachi.**

Subject: **NOTICE OF 51<sup>ST</sup> ANNUAL GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the Notice of 51<sup>st</sup> Annual General Meeting to be held on Monday, October 29, 2018 for circulation amongst the TREC Certificate Holders of the Exchange.

Thanking you,

Yours Sincerely  
**For & on behalf of**  
**Shams Textile Mills Limited**

  
**for Company Secretary**

**Encl:**

- Notice of 51<sup>st</sup> Annual General Meeting



5<sup>th</sup> Floor, Habib Bank Bldg  
Circular Rd., Faisalabad, Pakistan  
Tel (41) 614321 Fax (41) 618642  
Tlx 43482 shams pk

## **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT the 51<sup>st</sup> Annual General Meeting of the shareholders of Shams Textile Mills Limited will be held on **Monday October 29, 2018 at 09:00 a.m.** at the Registered Office, 7-B-3, Aziz Avenue, Gulberg 5, Lahore to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Accounts together with the Directors' and Auditor's reports thereon for the year ended June 30, 2018.
2. To approve as recommended by Directors, the payment of Cash Dividend @ 23.5% i.e. Rs. 2.35/- per share for the year ended June 30, 2018.
3. To appoint auditors of the Company and fix their remuneration. The present auditor M/s Riaz Ahmad and Company Chartered Accountants retires and offers themselves for re-appointment.
4. To transact any other business with the permission of the Chair.

### **SPECIAL BUSINESS**

5. To consider, and if thought fit, to pass the following resolution as a Special Resolution, as per SRO 470 (I)/2016 issued by the Securities and Exchange Commission of Pakistan, for the transmission of Annual Audited Accounts either through E-mail or CD/DVD/USB:

"RESOLVED that the Company may circulate the annual balance sheet and profit and loss account, auditor's report, directors' report etc. to its members either through E-mail or CD/DVD/USB instead of in hardcopy at their registered addresses".

### **BOOK CLOSURE:**

The Members' Register will remain closed from October 23, 2018 to October 29, 2018 (both day inclusive)

### **NOTES:**

1. Transfer received in order at the Registered Office by the close of business hours on October 23, 2018 will be treated in time.
2. A member eligible to attend and vote at this Meeting may appoint another member as his/her proxy to attend and vote instead of him/her.
3. The instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarially attested copy of the power of attorney must be received by the Company at the Registered Office not later than 48 hours before the time for holding the Meeting.
4. CDC account holders will further have to follow the under mentioned guidelines as laid down in circular no. 1 dated January 26, 2000 of the Securities & Exchange Commission of Pakistan for attending the meeting:

### **For Attending the Meeting:**

- i. In case of individuals, the account holder or sub-account holder and whose registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original National Identity Card (NIC) or passport at the time of attending the meeting.

- ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

**For Appointing Proxies:**

- i. In case of individuals, the account holder or sub-account holder and whose registration details are uploaded as per the Regulations, shall submit the proxy form as per above requirement
- ii. Attested copies of valid CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- iii. The proxy shall produce his/her original valid CNIC or original passport at the time of the meeting. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be produced (unless it has been provided earlier) at the time of meeting.

**Deduction of Tax on Dividend Income – Finance Act, 2017**

It is hereby informed that pursuant to the Finance Act, 2017, effective from July 1, 2016, the rate of withholding tax under Section 150 of the Income Tax Ordinance, 2001 on dividend income has been segregated as follows:

- i) Rate of tax deduction on dividend income for filer of income tax return 15%
- ii) Rate of tax deduction of dividend income for non filer of income tax return 20%

Further you are therefore requested to please provide us the following details:

Name	Folio No. / CDC Account No.	National Tax No.	CNIC No. (for individual only) enclose a copy of valid CNIC, if not already provided

**Statement under Section 134(3) of the Companies Act, 2017**

This statement is annexed to the Notice of the 51<sup>st</sup> Annual General Meeting of Shams Textile Mills Limited (the Company) to be held on Monday, October 29, 2018, at which certain Special Business is to be transacted. The purpose of this Statement is to set forth the material facts concerning such Special Business.

**ITEM (5) OF THE AGENDA.**

To give effect to the notification S.R.O 470(I)2016 of the Securities and Exchange Commission of Pakistan ("SECP"), shareholder's approval is being sought to allow the Company to circulate its Annual Report either through E-mail or CD/DVD/USB to all members. The Company however shall place on its website, subject to approval of resolution by shareholders; a standard request form to enable those members requiring a hardcopy of the Annual Report instead of either through E-mail or CD/DVD/USB, to communicate the Company of their requirement. Specimen of such request is attached herewith this notice.

In this connection after approval of members regarding aforementioned resolution, the Shareholders who wish to receive Annual Reports and Notices through e-mail are requested to provide through a letter duly signed by them as attached with this Notice of AGM, containing their particulars, i.e. Name, Folio / CDC A/c No. E-mail Address, Contact Number, CNIC Number (attach copy). Shareholders are also requested to notify immediately any change in their E-mail address to the Share Registrar of the Company, M/s. Corptec Associates (Private) Limited, 503-E, Johar Town, Lahore. Ph. 042-35170335-37

Lahore  
October 09, 2018

By Order of the Board  
Company Secretary

**STANDARD REQUEST FORM**  
**Circulation of Annual Audited Accounts**

Chief Executive,  
M/s Corptec Associates (Private) Limited  
Independent Share Registrar of Sams Textile Mills Limited  
503-E, Johar Town,  
Lahore  
Email: [info@corptec.com.pk](mailto:info@corptec.com.pk)

Dear Sir,

Subject: **Request for Hard Copy of Annual Report of Shams Textile Mills Limited.**

As notified by the Securities and Exchange Commission of Pakistan (SECP) vide S.R.O. 470(I)/2016 dated May 21, 2016 and approved by the Shareholders in the Annual General Meeting of the Company held on October 29, 2018, the Company shall circulate its annual balance sheet, and profit and loss account, auditor's report and directors report etc. ("Annual Audited Accounts") to its members either through E-mail or CD/DVD/USB at their registered addresses, save for those who opt for a hardcopy of the Annual Audited Accounts by filling out the details below and sending it to the Company's share registrar and Company Secretary.

I, \_\_\_\_\_ S/o, D/o, W/o \_\_\_\_\_ being a registered shareholder of Shams Textile Mills Limited with the particulars as mentioned below would request that my name be added to the list of Shareholders of the Company who opt for delivery of a hardcopy of the Annual Audited Accounts of the Company and hereby request you send to me the Annual Audited Accounts in hard copy form at my registered address as contained in the member register instead of providing the same either through E-mail or CD/DVD/USB.

Particulars	
Name of Shareholder	
Folio No. / CDC ID No.	
CNIC/NICOP/ Passport No.	
Land Line Telephone No. (if any)	
Cell No. (if any)	

Yours Truly,

\_\_\_\_\_  
Shareholder's Signature

Note: This Standard Request Form may be sent at the following addresses of the Independent Share Registrar of the Company:

Chief Executive,  
M/s Corptec Associates (Private) Limited  
Independent Share Registrar of Shams Textile Mills Limited  
503-E, Johar Town,  
Lahore  
Email: [info@corptec.com.pk](mailto:info@corptec.com.pk)

In case a member prefers to receive hard copies for all the future annual audited accounts, then such preference shall be communicated to the company in writing.