

**Date: October 15, 2018**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2018-09-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, 2018-10-12** at **04:00 PM** at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

**(i) CASH DIVIDEND**

No cash dividend announced by the Board.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **1.4** share(s) for every **10** share(s) held i.e. **14%**.

**(iii) RIGHT SHARES**

No Right shares recommended by the Board

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

No other entitlement recommended by the Board

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

No other information recommended by the Board

The financial results of the Company are as attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2018-10-25. The Share Transfer Books of the Company will be closed from 2018-10-26 to 2018-11-02 (both days inclusive). Transfers received at the THK Associates (Pvt.) Limited, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on 2018-10-25 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Danish Qazi'.

**Danish Qazi**  
**Company Secretary**  
**Cell Number: 0300-8241394**

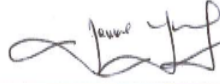
**TPL PROPERTIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018 - (UN-AUDITED)**

	Note	Sep 30, 2018 Rupees (Unaudited)	Sep 30, 2017 Rupees (Unaudited)
Rental income	19	91,587,606	91,587,606
Direct operating costs	21	(2,483,201)	(2,113,061)
<b>Gross profit</b>		<b>89,104,406</b>	<b>89,474,546</b>
Administrative & general expenses	22	(16,470,633)	(34,500,499)
<b>Operating profit</b>		<b>72,633,772</b>	<b>54,974,047</b>
Finance costs	23	(55,034,816)	(46,989,453)
Other Income	20	11,983,286	8,128,373
<b>Profit before taxation</b>		<b>29,582,243</b>	<b>16,112,967</b>
Taxation	24	(9,545,931)	(7,009,355)
<b>Profit for the period</b>		<b>20,036,311</b>	<b>9,103,611</b>
Other comprehensive income for the period, net of tax		-	-
<b>Total comprehensive income for the period</b>		<b>20,036,311</b>	<b>9,103,611</b>
Earnings per share - Basic and diluted		<b>0.07</b>	<b>0.03</b>

The annexed notes from 01 to 28 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE  
OFFICER**

  
**CHIEF FINANCIAL  
OFFICER**

  
**DIRECTOR**

**TPL PROPERTIES LIMITED**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

		September 30 2018	September 30 2017
	Note	----- Rupees -----	
Rental income	23	142,083,900	139,541,100
Direct operating costs	24	(40,759,618)	(41,575,171)
<b>Gross profit</b>		<b>101,324,282</b>	<b>97,965,929</b>
Administrative and general expenses	25	(25,352,800)	(44,762,618)
Finance costs	26	(60,469,449)	(53,157,054)
Other income	27	7,849,586	7,344,323
<b>Profit before taxation</b>		<b>23,351,620</b>	<b>7,390,579</b>
Taxation	28	(10,555,857)	(8,002,716)
<b>Profit for the year</b>		<b>12,795,763</b>	<b>(612,137)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>12,795,763</b>	<b>(612,137)</b>
<b>Attributable to:</b>			
Owners of the Holding Company		12,798,249	(612,137)
Non-controlling interest		(2,486)	-
		<b>12,795,763</b>	<b>(612,137)</b>

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.

 CHIEF EXECUTIVE OFFICER	 CHIEF FINANCIAL OFFICER	 DIRECTOR
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