

MISIL/RIPR/SEPT-18

October 15, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCARS and Courier

SUBJECT:

QUARTERLY PROJECT PROGRESS STATUS

Dear Sir,

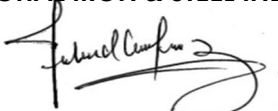
In compliance with PSX letter no. PSX/C-1150-2006, clause 21 of Annexure- I "Documents/Information required for issue of right shares", and sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996, we are pleased to present the quarterly project progress status of projects being financed partly or fully by Right Issue as of and for the quarter ended September 30, 2018. The status is attached herewith as "**ANNEXURE-A**".

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is also attached herewith as "**ANNEXURE-B**".

Yours Sincerely,

for & on behalf of the Board of

MUGHAL IRON & STEEL INDUSTRIES LIMITED


MUHAMMAD FAHAD HAFIEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan,
Islamabad.

"ANNEXURE – A"

QUARTERLY PROJECT PROGRESS STATUS (Quarter ended September 30, 2018)

IMPLEMENTATION STATUS

Project implementation status in respect of BMR of Bar Re-rolling for the quarter ended September 30, 2018 is as follows:

PROJECTS	BMR of existing Bar Re-Rolling Mill
Project completion timeline	Expected in 2 nd QTR of calendar year 2019
Status till quarter ended June 30 , 2018 (already reported)	<ul style="list-style-type: none">1st and 2nd shipment has been effected.Civil work for rolling line and cooling bed has been completed.Civil work for foundation of two additional stands has been completed.
Status for the quarter ended September 30 , 2018	<ul style="list-style-type: none">3rd, 4th and 5th shipments have been effected.

Moreover, the project in respect of procurement & installation of six (06) additional engines for existing gas-fired Power Plant had been completed in June 30, 2018 quarter and duly intimated to stake-holders in previous Quarterly Project Progress Status Report.

Yours Sincerely,

MUGHAL IRON & STEEL INDUSTRIES LIMITED


MUHAMMAD ZAFAR IQBAL
(Chief Financial Officer)



"ANNEXURE – B"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	October 15, 2018
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (155) Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com



Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

In compliance with PSX letter no. PSX/C-1150-2006, clause 21 of Annexure- I "Documents/Information required for issue of right shares", and sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996, we are pleased to present the quarterly project progress status of projects being financed partly or fully by Right Issue as of and for the quarter ended September 30, 2018. The status is attached herewith as **"ANNEXURE-A"**.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Fahad Hafeez
(Company Secretary)



Dated: October 15, 2018