

September 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF TPL PROPERTIES LIMITED TO BE HELD ON OCTOBER 16, 2018

Dear Sir,

As required under Rule 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith copies of the Ordinary and Special Resolutions passed by the shareholders of TPL Properties Limited in its meeting held on October 16, 2018.

1. Ordinary Resolution for confirmation of Minutes of the Annual General meeting held on October 4, 2017.
2. Ordinary Resolution for approval of Standalone and Consolidated Annual Audited Financial Statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended 30 June 2018.
3. Ordinary Resolution for appointment of External Auditors for the year 2019.
4. Ordinary Resolution for approval of issuance of bonus shares in the proportion of 0.5 share (s) for every 10 shares held i.e. 5%.

This is for your information only.

Yours sincerely,



Danish Qazi
Company Secretary
03008241394

**EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE
SHAREHOLDERS OF TPL PROPERTIES LIMITED HELD ON OCTOBER 16, 2018**

***“RESOLVED THAT** the minutes of Annual General Meeting held on October 04, 2017 at 11:00 am of TPL Properties Limited be and are hereby approved”*



Danish Qazi
Company Secretary
03008241394

**EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE
SHAREHOLDERS OF TPL PROPERTIES LIMITED HELD ON OCTOBER 16, 2018**

“RESOLVED THAT the Standalone and Consolidated Annual Audited Financial Statements of TPL Properties Limited, the Directors’ and Auditors’ reports thereon for the year ended 30 June 2018, be and are hereby approved.”

A handwritten signature in blue ink, appearing to read 'Danish Qazi'.

Danish Qazi
Company Secretary
03008241394

**EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE
SHAREHOLDERS OF TPL PROPERTIES LIMITED HELD ON OCTOBER 16, 2018**

“RESOLVED THAT M/s EY Ford Rhodes, Chartered Accountants be and are hereby appointed as Auditors of M/s. TPL Properties Limited, upon the recommendation of the Board on the basis of consent received by them, at a fee mutually agreed for the period ending June 30, 2019.

A handwritten signature in blue ink, appearing to read 'Danish Qazi'.

Danish Qazi
Company Secretary
03008241394

EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF TPL PROPERTIES LIMITED HELD ON OCTOBER 16, 2018

RESOLVED that a sum of Rs. 136,756,000 out of share premium account of the Company be capitalized and applied towards the issue of 13,676,000 ordinary shares of Rs. 10/- each and allotted as fully paid bonus shares to the members who are registered in the books of the Company as at the close of business on October 07, 2018, in proportion 0.5 share (s) for every 10 shares held and that such new shares shall rank pari passu with the existing ordinary shares be and is hereby approved.

FURTHER RESOLVED that in the event of any member becoming entitled to a fraction of a share, the Directors be and are hereby authorized to consolidate all such fractions and sell the shares so constituted on the Stock Market and to pay the proceeds of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

FURTHER RESOLVED that the Company Secretary be and is hereby authorized to take all necessary actions on behalf of the Company for allotment and distribution of the said bonus shares as he thinks fit.”



Danish Qazi
Company Secretary
03008241394