



19 October 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

Dear Sir,

We have to inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Friday, 19 October 2018 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, and recommended the following:

- | | |
|---|--|
| (i) CASH DIVIDEND (1 st interim dividend for the quarter ended 30 September 2018) | Re. 0.33 / unit
i.e. (3.3%) |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit-holders whose names will appear in the register of unit-holders on Friday, 09 November 2018.

The Share Transfer Books of the Scheme will be closed from 12 November 2018 to 18 November 2018 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. Central Depository Company of Pakistan Limited. CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Friday, 09 November 2018 will be considered in time for the determination of entitlement of cash dividend to the unit-holders




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You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The quarterly report of the Scheme for the quarter ended 30 September 2018 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Muneer Gader
CFO & Company Secretary






We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the management Company of Dolmen City REIT (the Scheme), in their meeting held on Friday, 19 October 2018 at 11:00 a.m. at Arif Habib Centre, 23 M.T.Khan Road, Karachi, have approved the following financial results:

Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2018

	30 September 2018	30 September 2017
	(Rupees in '000)	
Income		
Rental income	798,764	750,991
Marketing income	42,162	36,864
	<u>840,926</u>	<u>787,855</u>
Administrative and operating expenses	(105,081)	(115,656)
Net operating income	<u>735,845</u>	<u>672,199</u>
Other income - profit on deposits	24,386	47,991
	<u>760,231</u>	<u>720,190</u>
Management fee	(22,075)	(20,166)
Sindh Sales Tax on management fee	(2,870)	(2,622)
Trustee remuneration	(3,679)	(3,361)
Sindh Sales Tax on trustee remuneration	(478)	(437)
	<u>(29,102)</u>	<u>(26,586)</u>
Profit before taxation	<u>731,129</u>	<u>693,604</u>
Taxation	-	-
Profit after taxation	<u>731,129</u>	<u>693,604</u>
	----- (Rupees) -----	
Earnings per unit - Distributable income	0.33	0.31
Earnings per unit - Undistributable unrealised fair value gains	-	-
Earnings per unit - Basic and diluted	<u>0.33</u>	<u>0.31</u>


Muneez Gader
CFO & Company Secretary

