

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Dated 22 October 2018

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road Karachi
Fax No: **021-111-573-329**

Subject: **Financial Results for the First Quarter Ended 30th September 2018**

Reference: PSX Letter no. PSX/Gen-4473 dated 2nd October 2018.

Dear Sir,

1. Financial Results for the First Quarter, which ended on 30th September 2018, have been approved by the Board of Directors of FCCL in their meeting held at FCCL, Head Office on **22nd October 2018 (Monday) at 1100** hours. No dividend has been recommended.
2. Condensed Interim Profit/Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for the First Quarter, which ended on 30th September 2018, are sent herewith as desired, please.

With regards,

Yours sincerely,



Brig Riaz Ahmed Gondal, SI(M), (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018

	Note	Quarter Ended	
		30 September 2018 Rupees'000	30 September 2017 Rupees'000
Turnover-net		5,342,268	4,793,942
Cost of sales	10	(3,923,043)	(4,001,168)
Gross profit		1,419,225	792,774
Distribution cost		(69,887)	(40,355)
Administrative expenses		(104,126)	(74,161)
Other operating expenses		(83,912)	(45,183)
Finance cost		(29,507)	(31,856)
Other income	11	7,013	11,973
Profit before taxation		1,138,806	613,192
Taxation			
- Current		(363,484)	(286,156)
- Deferred		25,889	117,090
		(337,595)	(169,066)
Profit for the period		801,211	444,126
Earnings per share - Basic and diluted (Rupees)		0.58	0.32

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



Brid
Brid Riaz Ahmed Gondal (Ptd)
Company Secretary
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018

	Share capital		Capital reserve		Revenue reserve		Total
	Ordinary	Discount on issue of shares	Discount on issue of shares	Accumulated profit			
	Rupees '000	Rupees '000	Rupees '000	Rupees '000	Rupees '000	Rupees '000	Rupees '000
Balance as at 30 June 2017	13,798,150		(1,364,385)	7,247,360		19,681,125	
Total comprehensive income					444,126	444,126	
Profit for the period					444,126	444,126	
Total comprehensive income					444,126	444,126	
Transactions with owners of the Company							
<i>Contributions and distributions:</i>							
Final dividend 2017: Rs 0.90 per share					(1,241,834)	(1,241,834)	
Balance as at 30 September 2017	13,798,150		(1,364,385)	6,449,652		18,883,417	
Balance as at 30 June 2018	13,798,150		(1,364,385)	8,055,175		20,488,940	
Total comprehensive income					801,211	801,211	
Profit for the period					801,211	801,211	
Total comprehensive income					801,211	801,211	
Transactions with owners of the Company							
<i>Contributions and distributions:</i>							
Final dividend 2018: Rs 1.00 per share					(1,379,815)	(1,379,815)	
Balance as at 30 September 2018	13,798,150		(1,364,385)	7,476,571		19,910,336	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.



Brig Riaz Ahmed Gondal (Retd)
 Company Secretary
 Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER