

NISHAT POWER LIMITED



NPL/PSE-217

October 22, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on 22nd October, 2018 (Monday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

i) **CASH DIVIDEND**

NIL

ii) **BONUS ISSUE**

NIL

iii) **RIGHT SHARES**

NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30 2018	September 30 2017
	(Rupees in thousand)	
Sales	5,846,191	4,564,303
Cost of sales	(4,569,478)	(3,440,988)
Gross profit	1,276,713	1,123,315
Administrative expenses	(71,670)	(77,891)
Other expenses	(1,366)	(2,621)
Other income	1,821	1,053
Finance cost	(221,608)	(183,817)
Share of loss of associate	-	(9)
Profit before taxation	983,890	860,030
Taxation	-	-
Profit for the period	983,890	860,030
Earnings per share - basic and diluted (in Rupees)	2.779	2.429

NISHAT POWER LIMITED



(3)

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The quarterly accounts for the period ended September 30, 2018 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 22, 2018
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on Monday, the 22nd of October 2018, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

The financial results of the Company are as follows.

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30 2018	September 30 2017
Sales	5,846,191	4,564,303
Cost of sales	<u>(4,569,478)</u>	<u>(3,440,988)</u>
Gross profit	1,276,713	1,123,315

NISHAT POWER LIMITED



(2)

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Profit for the period	983,890	860,030
Earnings per share - basic and diluted (in Rupees)	2.779	2.429

Signatures

In case of Company, pursuant to the requirements of Section 96 of the Securities Act 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 22, 2018


Khalid Mahmood Chohan
Company Secretary