

October 23, 2018

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

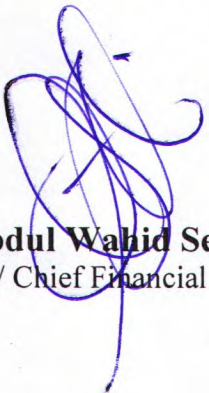
Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER  
ENDED SEPTEMBER 30, 2018**

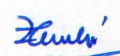
We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M.** on **Tuesday the October 23, 2018**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2018 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**(Abdul Wahid Sethi)**  
SEVP / Chief Financial Officer



**(S. M. Ali Zamin)**  
Secretary (Board)

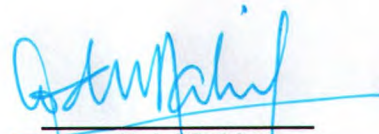
Encl: (a.a.)



**NATIONAL BANK OF PAKISTAN**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

	Quarter Ended September 30, 2018	Nine Months Ended September 30, 2018	Quarter Ended September 30, 2017	Nine Months Ended September 30, 2017
----- (Rupees in '000') -----				
Mark-up / return / interest earned	38,809,423	105,217,136	31,290,197	87,815,882
Mark-up / return / interest expensed	25,402,031	61,666,047	19,030,913	49,508,240
Net mark-up / return / interest income	13,407,392	43,551,089	12,259,284	38,307,642
Provision against non-performing advances - net	1,832,574	4,000,474	266,291	2,410,138
Provision / (reversal of provision) for diminution in value of investments - net	127,292	440,910	(2,044,907)	(2,386,473)
Provision against off-balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	1,959,866	4,441,384	(1,778,616)	23,665
Net mark-up / interest income after provisions	11,447,526	39,109,705	14,037,900	38,283,977
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	3,551,768	12,549,489	3,929,689	11,554,956
Dividend income	920,729	2,048,832	665,675	2,525,008
Income from dealing in foreign currencies	1,312,714	3,032,423	129,231	1,434,623
Gain on sale and redemption of securities - net	678,295	3,184,492	2,069,061	6,217,523
Unrealized loss on revaluation of investments classified as held-for-trading	57,757	(11,283)	49,349	14,789
Other income	716,706	1,687,960	461,846	1,239,779
Total non mark-up / interest income	7,237,969	22,491,913	7,304,851	22,986,678
	18,685,495	61,601,618	21,342,751	61,270,655
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	12,511,722	37,920,897	11,557,687	36,305,832
Other provisions / write-offs	203,458	541,779	44,909	1,587,040
Other charges	13,895	22,398	132,189	155,312
Total non mark-up / interest expenses	12,729,075	38,485,074	11,734,785	38,048,184
	5,956,420	23,116,544	9,607,966	23,222,471
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>5,956,420</b>	<b>23,116,544</b>	<b>9,607,966</b>	<b>23,222,471</b>
Taxation - current	2,323,629	9,208,020	2,530,254	5,794,688
- prior period	-	(20,755,128)	-	271,678
- deferred	(52,971)	18,486,216	925,761	2,450,694
	2,270,658	6,939,108	3,456,015	8,517,060
<b>PROFIT AFTER TAXATION</b>	<b>3,685,762</b>	<b>16,177,436</b>	<b>6,151,951</b>	<b>14,705,411</b>
Basic and diluted earnings per share (Rupees)	1.73	7.60	2.89	6.91

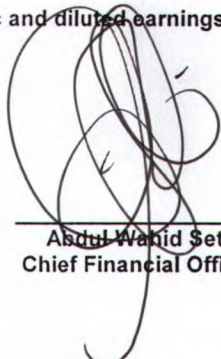
  
**Abdul Wahid Sethi**  
**Chief Financial Officer**

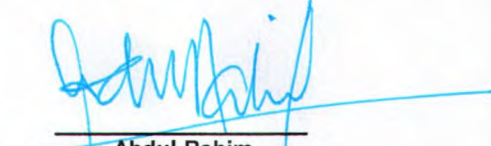
  
**Abdul Rahim**  
**EVP / Divisional Head**



**NATIONAL BANK OF PAKISTAN**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

	Quarter Ended September 30, 2018	Nine Months Ended September 30, 2018	Quarter Ended September 30, 2017	Nine Months Ended September 30, 2017
----- (Rupees in '000) -----				
Mark-up / return / interest earned	38,863,974	105,390,759	31,344,527	88,128,234
Mark-up / return / interest expensed	<u>25,397,625</u>	<u>61,657,349</u>	<u>19,023,523</u>	<u>49,492,373</u>
Net mark-up / return / interest income	13,466,348	43,733,410	12,321,003	38,635,860
Provision against non-performing advances - net	<u>1,831,503</u>	<u>3,997,372</u>	<u>314,825</u>	<u>2,480,060</u>
Provision / (reversal of provision) for diminution in the value of investments - net	127,293	421,574	(2,066,880)	(2,799,769)
Provision against off balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	<u>1,958,796</u>	<u>4,418,946</u>	<u>(1,752,055)</u>	<u>(319,709)</u>
Net mark-up / interest income after provisions	11,507,553	39,314,464	14,073,059	38,955,569
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	<u>3,940,722</u>	<u>13,759,997</u>	<u>4,335,523</u>	<u>12,843,094</u>
Dividend income	819,479	1,939,788	619,235	2,336,739
Income from dealing In foreign currencies	1,420,824	3,254,969	172,061	1,540,701
Gain on sale and redemption of securities - net	680,571	3,197,976	2,043,369	6,195,580
Unrealized loss on revaluation of investments classified as held-for-trading	58,953	(10,167)	49,349	14,789
Share of (loss) / profit from joint venture	(177,280)	(188,427)	38,541	67,305
Share of (loss) / profit from associates	(9,435)	8,553	(35,202)	(499,867)
Other income	<u>717,432</u>	<u>1,694,011</u>	<u>482,595</u>	<u>1,264,414</u>
Total non mark-up / interest income	<u>7,451,266</u>	<u>23,656,699</u>	<u>7,705,470</u>	<u>23,762,754</u>
	18,958,818	62,971,163	21,778,529	62,718,324
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	<u>12,939,292</u>	<u>39,087,168</u>	<u>11,907,047</u>	<u>37,443,677</u>
Other provisions / write offs	203,458	541,779	44,909	1,587,040
Other charges	14,519	24,276	132,189	155,312
Total non mark-up / interest expenses	<u>13,157,269</u>	<u>39,653,223</u>	<u>12,084,145</u>	<u>39,186,029</u>
	5,801,549	23,317,940	9,694,384	23,532,295
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>5,801,549</u>	<u>23,317,940</u>	<u>9,694,384</u>	<u>23,532,295</u>
Taxation - current	<u>2,355,567</u>	<u>9,346,880</u>	<u>2,579,242</u>	<u>5,968,388</u>
- prior period	(1,196)	(20,756,324)	-	271,678
- deferred	<u>(55,762)</u>	<u>18,481,281</u>	<u>928,633</u>	<u>2,460,449</u>
	<u>2,298,609</u>	<u>7,071,837</u>	<u>3,507,875</u>	<u>8,700,515</u>
<b>PROFIT AFTER TAXATION</b>	<u>3,502,940</u>	<u>16,246,102</u>	<u>6,186,509</u>	<u>14,831,780</u>
Share holders of the bank	3,484,050	16,140,310	6,174,999	14,691,540
Non-controlling Interest	18,890	105,792	11,510	140,240
	<u>3,502,940</u>	<u>16,246,102</u>	<u>6,186,509</u>	<u>14,831,780</u>
Basic and diluted earnings per share (Rupees)	<u>1.64</u>	<u>7.59</u>	<u>2.90</u>	<u>6.91</u>

  
**Abdul Waheed Sethi**  
**Chief Financial Officer**

  
**Abdul Rahim**  
**EVP / Divisional Head**