

**ANNOUNCEMENT**

October 24, 2018

**FORM - 7**

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2018**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in their meeting held on Wednesday, October 24, 2018 at 12:00 Noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

**Right Issue Fund Utilization – September 30, 2018.**

The total right issue of Rs.385 million has been utilized as follows:

- Rs. 283 million for repayment and/or adjustment of sponsors loans
- Rs. 55.31 million on BMR (balancing, modernization and replacement) of production facilities.  
(Note: No addition during the quarter).

The un-audited financial statements of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

**Encl: Financial Results – September 30, 2018 (Annexure-1)**

**Nimir Resins Limited**  
**Un-audited Financial Results For The Quarter Ended September 30, 2018**

	Quarter Ended	
	September 2018	September 2017
	(Rupees '000')	(Rupees '000')
<b>Sales - net</b>	987,468	716,652
Cost of sales	(911,141)	(656,216)
<b>Gross Profit</b>	76,327	60,436
Operating expenses:		
Distribution costs	(14,249)	(9,657)
Administrative expenses	(9,535)	(9,521)
	(23,784)	(19,178)
<b>Operating Profit</b>	52,543	41,258
Other operating charges	(2,697)	(3,477)
Finance cost	(35,332)	(16,664)
Other income	1,536	428
<b>Profit before Taxation</b>	16,050	21,545
Taxation		
Current	(12,359)	(8,932)
Deferred	6,703	2,147
	(5,656)	(6,785)
<b>Net profit for the Period</b>	10,394	14,760
Earning per Share - Basic and diluted (Rs.)	0.04	0.05

For **Nimir Resins Limited**



**Muhammad Inam-ur-Rahim**  
Company Secretary