



Estd : 1942

# Habib Insurance Company Limited

Head Office : Habib Square, M. A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel : 32424211, 32421882, 32420516, 32424030, 38 & 39

U.A.N. : 111-030303 Fax : (92-21) 32421600

## Under Seal Cover

October 24, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

Dear Sir,

### **Re: Financial Results for the nine months period ended September 30, 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 24, 2018 at 12:00 Noon at the Corporate Office of the Company, recommended the following:

### **Cash Dividend/ Bonus Shares/ Right Shares**

NIL

The profit and loss account of the Company is attached.

Thanking you

Yours faithfully

Murtaza Hussain  
Company Secretary



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## HABIB INSURANCE COMPANY LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

	(Unaudited) Three months period ended September 30, 2018 ----- (Rupees in '000) ----- (Restated note 3.1.2)		(Unaudited) Nine months period ended September 30, 2018 ----- (Rupees in '000) ----- (Restated note 3.1.2)	
Net insurance premium	136,444	133,464	382,708	437,790
Net Insurance claims	(82,600)	(86,837)	(226,310)	(282,963)
Net commission income	17,068	16,397	51,713	54,585
Insurance claims and commission expense	(65,532)	(70,440)	(174,597)	(228,378)
Management expenses	(63,370)	(61,278)	(181,926)	(191,120)
Underwriting results	7,542	1,746	26,185	18,292
Investment income	44,806	41,385	161,368	160,084
Other income	1,755	1,511	5,864	5,390
Other expenses	(23,286)	(19,661)	(69,770)	(61,241)
Results of operating activities and profit before tax for the period	30,817	24,981	123,647	122,525
Taxation - Current	(8,443)	(7,289)	(35,351)	(36,870)
- Deferred	(1,131)	73	(1,622)	(78)
	(9,574)	(7,216)	(36,973)	(36,948)
Profit after tax for the period	21,243	17,765	86,674	85,577
Other comprehensive income:				
Unrealised (loss) / gain on available-for-sale investments during the period	(33,021)	(160,262)	94,965	(139,110)
Less: Net gain transferred to profit and loss on disposal of investments	(41,151)	(24,847)	(110,040)	(88,857)
	(74,172)	(185,109)	(15,075)	(227,967)
	(74,172)	(185,109)	(15,075)	(227,967)
Related tax impact	19,113	25,666	20,350	47,754
Other comprehensive (loss) / income for the period	(55,059)	(159,443)	5,275	(180,213)
Total comprehensive (loss) / income for the period	(33,816)	(141,678)	91,949	(94,636)
Earning (after tax) per share - Rupees	0.17	0.14	0.70	0.69

