

DEWAN CEMENT LIMITED

October 24, 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2018 are as follows:

	Quarter ended	
	September 30, 2018	September 30, 2017
	----- Rupees in '000' -----	
Turnover - net	2,917,775	2,986,786
Cost of sales	(2,451,069)	(2,377,497)
Gross profit	466,706	609,289
Distribution cost	(45,876)	(43,326)
Administrative expenses	(106,659)	(107,394)
Other operating expenses	(24,547)	(46,215)
Other operating income	682	190
Operating profit	290,306	412,544
Finance cost	(12,644)	(8,338)
Profit before taxation	277,662	404,206
Taxation - net	(92,837)	(158,459)
Profit after taxation	184,825	245,747
Earning per share		
Basic and diluted (Rupee)	0.38	0.51



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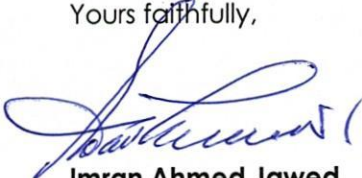
Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

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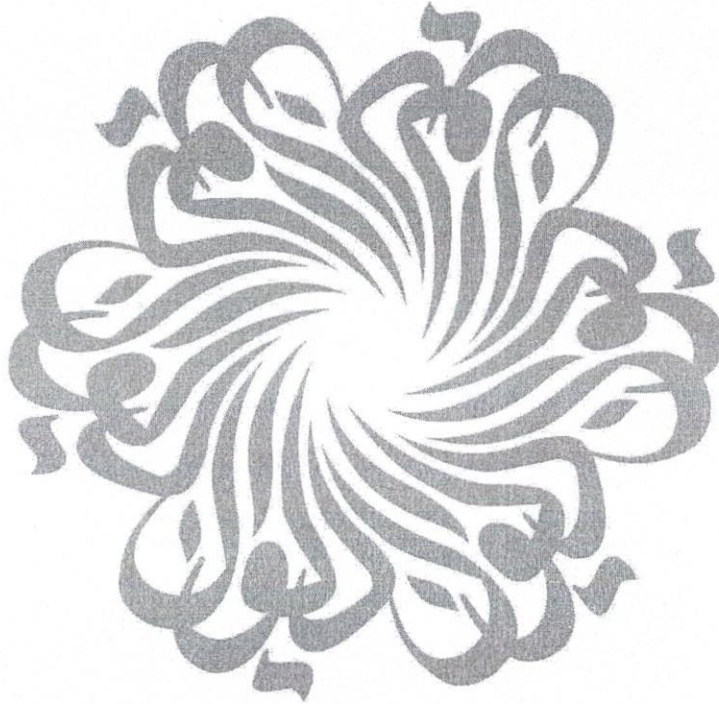
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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Imran Ahmed Jawed
Chief Financial Officer


Haroon Iqbal
Director



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