

DEWAN FAROOQUE MOTORS LIMITED

October 24, 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 10:30 p.m., at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2018, are as follows:

	Quarter Ended	
	September 30, 2018	September 30, 2017
	-----Unaudited-----	
	(Rs. in '000)	
GROSS SALES	349	212
Sales tax	56	34
	56	34
NET SALES	293	178
Cost of sales	64,135	28,084
GROSS LOSS	(63,842)	(27,906)
Distribution expenses	1,342	4,520
Administration and general expenses	8,895	6,988
	10,237	11,508
OPERATING LOSS	(74,079)	(39,414)
OTHER INCOME	29,584	36,377
	(44,495)	(3,037)
Finance cost	103	5
(LOSS) BEFORE TAXATION	(44,598)	(3,042)
TAXATION	169	2
NET (LOSS) FOR THE PERIOD	(44,767)	(3,044)
Basic / diluted (Loss) per share (Rupee)	(0.32)	(0.02)

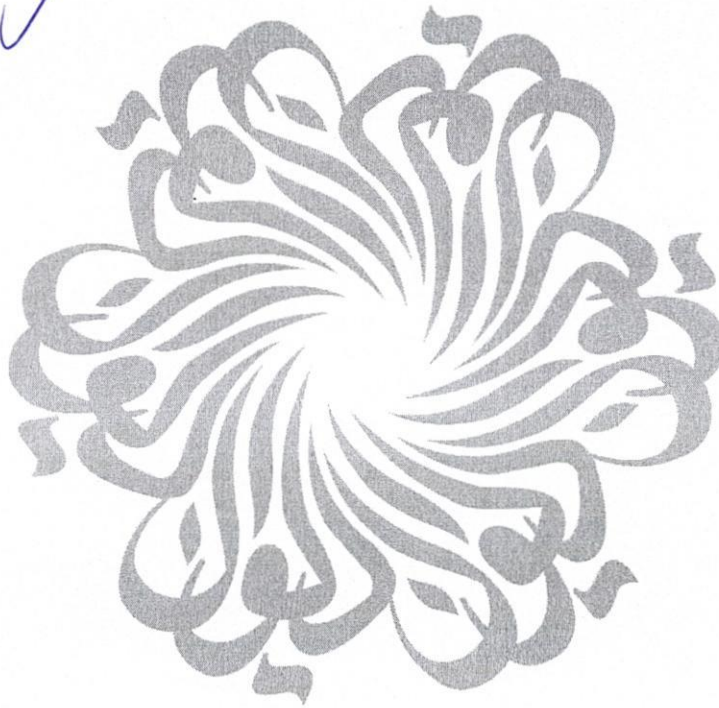
DEWAN FAROOQUE MOTORS LIMITED

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Naeemuddin Malik
Director & Company Secretary


Haroon Iqbal
Director



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DEWAN FAROOQUE MOTORS LIMITED

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