

DEWAN KHALID TEXTILE MILLS LIMITED

October 24, 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 06:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2018, are as follows:

	<u>Jul-Sept</u> 2018	<u>Jul-Sept</u> 2017
	(Rupees)	
Sales - net	--	--
Cost of sales	(20,480,560)	(25,079,870)
Gross (loss)	(20,480,560)	(25,079,870)
Operating Expenses		
Administrative and general expenses	(2,326,873)	(3,003,840)
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Operating (loss)	(22,807,433)	(28,083,710)
Finance cost	(3,518,917)	(3,952,895)
	(3,518,917)	(3,952,895)
Loss before taxation	(26,326,350)	(32,036,605)
Taxation		
- Current	--	--
- Deferred	4,022,461	4,945,063
	4,022,461	4,945,063
Loss after taxation	(22,303,889)	(27,091,542)
Loss per share - basic and diluted	(2.32)	(2.82)

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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

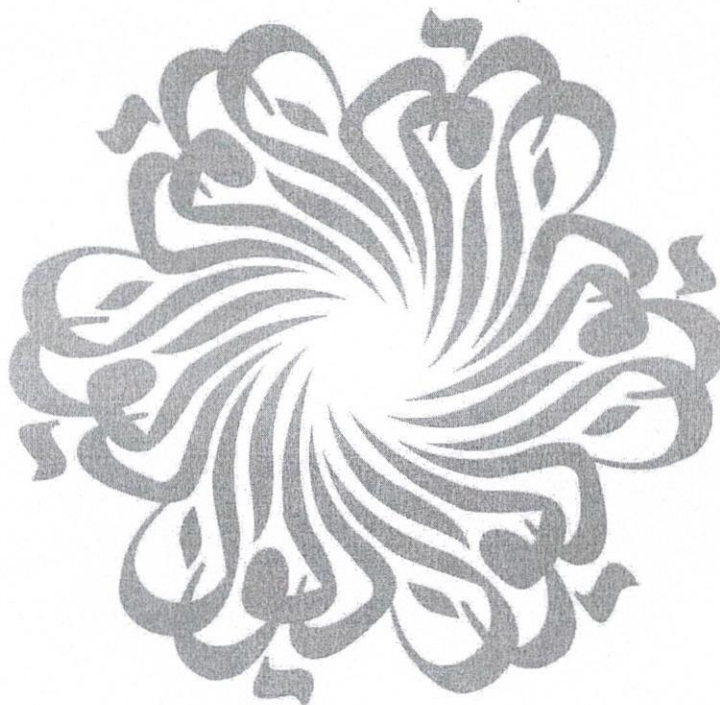
Yours faithfully,



S. M. Raza
Chief Financial Officer



Haroon Iqbal
Director



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DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111