

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 24, 2018

FORM-7

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 05:30 pm at Karachi, Pakistan, recommended the following:

| | |
|----------------------------------------------------|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2018, are as follows:

| | July to Sep 2018 | July to Sep 2017 |
|------------------------------------------------------|---------------------|---------------------|
| | (Rupees) | |
| Sales - Net | -- | -- |
| Cost of Sales | (17,092,051) | (20,961,775) |
| Gross Loss | (17,092,051) | (20,961,775) |
| Operating expenses | | |
| Administrative and General Expenses | (2,814,540) | (4,084,283) |
| Distribution Costs and Selling Expenses | -- | (807,000) |
| | (2,814,540) | (4,891,283) |
| Operating (Loss) | (19,906,591) | (25,853,058) |
| Finance Cost | (6,788,374) | (7,341,533) |
| Loss before taxation | (26,694,965) | (33,194,591) |
| Taxation | | |
| -Current | -- | -- |
| -Deferred | 2,605,605 | 3,131,547 |
| | 2,605,605 | 3,131,547 |
| Loss after taxation | (24,089,360) | (30,063,044) |
| Loss Per Share - Basic & Diluted (Rupees) | (3.67) | (4.58) |



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

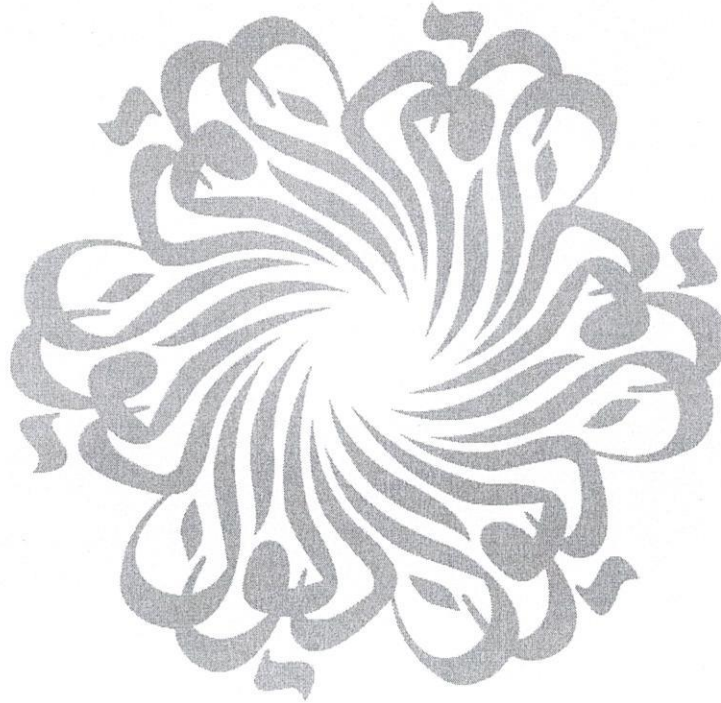
Yours faithfully,



S. M. Raza
Chief Financial Officer



Haroon Iqbal
Director



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