



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

AEL/PSX/04/241018/02

October 24, 2018

Subject: **Sealed Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on October 24, 2018, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad  
Company Secretary



Encl: As above



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The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Ref: AEL/PSX-03/241018

Date: October 24, 2018

**Subject: Financial Results for The Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2018 at 04.30 PM has recommended the following:

(1)	<u>CASH DIVIDEND</u>	NIL
(2)	<u>BONUS SHARES</u>	NIL
(3)	<u>RIGHT SHARES</u>	NIL

AND/OR

(4)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(5)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

Consolidated Earnings Per Share	Rs.	1.90
Unconsolidated Earnings Per Share	Rs.	0.04

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively. We will be sending you 15 copies of printed accounts for distribution amongst members of the exchange. The Quarterly report of the Company for the period ended September 30, 2018 will be transmitted through PUCAR Separately, within the specified time.

Yours Faithfully,  
For Altern Energy Limited



Umer Shehzad  
Company Secretary

Encl: As above



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	September 30, 2018	September 30, 2017
	-----Rupees in thousand-----	
Revenue - net	370,114	400,841
Direct costs	<u>(336,962)</u>	<u>(342,066)</u>
<b>Gross profit</b>	33,152	58,775
Administrative expenses	(12,517)	(10,234)
Other income	<u>5</u>	<u>415</u>
<b>Profit from operations</b>	20,640	48,956
Finance cost	<u>(6,353)</u>	<u>(4,898)</u>
<b>Profit before taxation</b>	14,287	44,058
Taxation	-	(129)
<b>Profit after taxation</b>	<u>14,287</u>	<u>43,929</u>
Earnings per share - basic and diluted - Rupees	<u>0.04</u>	<u>0.12</u>



**Annexure B****CONSOLIDATED FINANCIAL RESULTS**

	September 30, 2018	September 30, 2017
	-----Rupees in thousand-----	
Revenue - net	7,247,472	7,471,469
Direct costs	(5,793,985)	(6,233,635)
<b>Gross profit</b>	<u>1,453,487</u>	<u>1,237,834</u>
Administrative expenses	(47,518)	(61,427)
Other income	30,952	70,492
	<u>1,436,921</u>	<u>1,246,899</u>
Finance cost	(197,223)	(178,455)
<b>Profit before taxation</b>	<u>1,239,698</u>	<u>1,068,444</u>
Taxation	(59,220)	(56,453)
<b>Profit after taxation</b>	<u><u>1,180,478</u></u>	<u><u>1,011,991</u></u>
Attributable to:		
Equity holders of the parent	692,090	606,625
Non-controlling interest	488,388	405,366
	<u><u>1,180,478</u></u>	<u><u>1,011,991</u></u>
Earnings per share - basic and diluted - Rupees	<u>1.90</u>	<u>1.67</u>

