

B-32/PakChem/

071-2018

October 25, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, 25<sup>th</sup> of October 2018 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30 September, 2018 at Rs.Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e.0%

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Interim Bonus shares in proportion of 0 share(s) for every 0 shares(s) held i.e.0%. This is in addition to the Interim Bonus Shares already issued @ 0%.

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs.0 per share in proportion of 0 share(s) for every 0 share(s). This entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

## PAKCHEM

The financial results of the Company are as follows:

	Period Ended		Quarter Ended	
	Jan-Sep	Jan-Sep	Jul-Sep	Jul-Sep
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Sales - net	581,162	483,715	185,399	144,536
Cost of Sales	(528,607)	(453,131)	(140,700)	(127,256)
<b>Gross profit</b>	<u>52,555</u>	<u>30,584</u>	<u>44,699</u>	<u>17,280</u>
Shipping expenses	(19,428)	(17,162)	(7,133)	(4,182)
Administrative expenses	(39,523)	(40,428)	(12,500)	(12,642)
Other Operating Expenses	1,972	(56)	1,972	-
	<u>(56,979)</u>	<u>(57,646)</u>	<u>(17,661)</u>	<u>(16,824)</u>
	(4,424)	(27,062)	27,038	456
Other income	14,264	6,433	4,645	2,327
<b>Operating profit/(loss) before finance costs</b>	<u>9,840</u>	<u>(20,629)</u>	<u>31,683</u>	<u>2,783</u>
Finance Costs	(3,709)	(1,207)	(1,231)	(599)
<b>Profit/(loss) before taxation</b>	<u>6,131</u>	<u>(21,836)</u>	<u>30,452</u>	<u>2,184</u>
Taxation	(6,024)	(5,000)	(1,694)	(1,207)
<b>Profit/(loss) for the period</b>	<u>107</u>	<u>(26,836)</u>	<u>28,758</u>	<u>977</u>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<u>107</u>	<u>(26,836)</u>	<u>28,758</u>	<u>977</u>
----- (Rupees) -----				
<b>Earning/(loss) per share - Basic &amp; diluted</b>	<u>0.03</u>	<u>(6.32)</u>	<u>6.77</u>	<u>0.23</u>

The quarterly report of the Company for the period ended 30 September 2018 will be transmitted through PURCARS separately, within the specified time.

Yours Sincerely,  
For PAKISTAN GUM & CHEMICALS LTD.



**Manzoor Ahmed**  
Chief Financial Officer & Company Secretary