



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/18

October 25, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 25, 2018 at 11:30 a.m. at A-601/B, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	30 - Sep 2018	30 - Sep 2017
SALES	--	--
COST OF SALES	--	(406)
GROSS LOSS	--	(406)
DISTRIBUTION COST	(94)	--
ADMINISTRATIVE EXPENSES	(5,973)	(3,095)
OTHER EXPENSES	--	--
	(6,067)	(3,095)
	(6,067)	(3,501)
OTHER INCOME	822	5,696
PROFIT/(LOSS) FROM OPERATIONS	(5,245)	2,195
FINANCE COST	(13)	(1,595)
PROFIT/(LOSS) BEFORE TAXATION	(5,258)	600
TAXATION	--	(102)
PROFIT/ (LOSS) AFTER TAXATION	(5,258)	498
EARNING/(LOSS) PER SHARE – BASIC AND DILUTED (RUPEES)	(0.17)	0.02

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)
Chief Executive