HabibMetro Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/69/2018
October 25, 2018

The General Manager
Pakistan Stock Exchange Limited Stock
Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2018 at 12:30 P.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

	For the quarter ended September 30, 2018 (Rupees)
INCOME	
Profit on Islamic certificates	1,123,220
Income from diminishing musharaka financing	791,509
Profit on bank balances	161,102
Other income	727,080
	2,802,911
Expenditure	
Amortization of preliminary expenses and floatation's fee	(661,361)
Administrative expenses	(2,622,627)
	(3,283,988)
Modaraba management company's remuneration	-
Sales tax on Modaraba management company's remuneration	-
Provision for Sindh Workers' Welfare Fund	-
Loss before taxation	(481,077)
Taxation	-
Loss after taxation	(481,077)
Loss per certificate - basic and diluted	(0.02)

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Mustafa
Company Secretary

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management