



SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot No-40, Bank Road, Saddar, Cantt, Rawalpindi
Pakistan, + (92 51) 5700824, Fax: + (92 51) 5700829 | www.saiftextile.com

REF # STML/PSX/10/2018

October 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF 1ST QUARTERLY ACCOUNTS PERIOD ENDED ON 30.09.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 25, 2018 at 12:00 Noon** at Islamabad has approved the 1st Quarterly Financial Statements for the period ended on **September 30, 2018**; the Financial Results of the Company are attached as **Annexure "A"**.

Also Find **PUCARS POST ID** for confirmation.

Thanking You,

Yours faithfully,
for and on behalf of
SAIF TEXTILE MILLS LIMITED


(**SABIR KHAN**)
Company Secretary

Encl: a.a.

Saif Textile Mills Limited
Condensed Interim Statement of Profit or Loss account
and Other Comprehensive Income
For the Quarter Ended 30 September, 2018 (Un-Audited)

Annexure-A

	Jul- Sep 2018	Jul- Sep 2017
	(Rupees in thousand)	
Sales	1,888,075	1,744,955
Cost of Sales	<u>1,634,680</u>	<u>1,576,784</u>
Gross profit	253,396	168,172
Administrative expenses	<u>50,019</u>	<u>46,548</u>
Distribution cost	<u>35,149</u>	<u>31,899</u>
Other operating expenses	<u>2,000</u>	<u>1,800</u>
	87,167	80,247
Other operating income	<u>5,677</u>	<u>6,413</u>
Profit from operations	171,906	94,337
Finance cost	<u>104,013</u>	<u>91,810</u>
	67,893	2,527
Exchange fluctuation loss - net	<u>16,872</u>	<u>37</u>
Profit before taxation	51,021	2,490
Taxation	<u>2,349</u>	<u>367</u>
Profit after taxation	48,672	2,123
Other comprehensive income	-	-
Total comprehensive income	<u>48,672</u>	<u>2,123</u>
	(Rupees)	
Earnings per share - basic and diluted	<u>1.84</u>	<u>0.08</u>


Nouman Ahmad
Chief Financial Officer