



FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

UNCONSOLIDATED		
	(Rs. in Million)	
	30.09.2018	31.12.2017
	(Un-Audited)	(Audited)
- Equity	35,098.435	29,731.760
- Deposits	568,342.905	556,281.156
- Advances - net	371,907.158	295,751.721
- Investments - net	202,499.657	242,506.452
	Nine months ended	Nine months ended
	30.09.2018	30.09.2017
	(Un-Audited)	(Un-Audited)
- Profit before taxation	8,851.399	5,283.262
- Profit after taxation	5,443.123	3,160.539
- Earnings per share (Rs.)	2.06	1.70

CONSOLIDATED		
	(Rs. in Million)	
	30.09.2018	31.12.2017
	(Un-Audited)	(Audited)
- Equity	35,271.701	29,839.878
- Deposits	568,342.605	556,191.873
- Advances - net	372,435.875	295,841.425
- Investments - net	202,480.802	242,487.965
	Nine months ended	Nine months ended
	30.09.2018	30.09.2017
	(Un-Audited)	(Un-Audited)
		Restated
- Profit before taxation	8,919.080	5,286.259
- Profit after taxation	5,507.970	3,165.823
- Earnings per share (Rs.)	2.08	2.04



The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended September 30, 2018

	Three Months Ended September 30, 2018	Nine Months Ended September 30, 2018	Three Months Ended September 30, 2017	Nine Months Ended September 30, 2017
	Rupees in '000'			
Mark-up / return / interest earned	12,106,531	32,309,342	8,745,484	24,747,659
Mark-up / return / interest expensed	7,234,334	18,256,119	4,879,530	13,721,468
Net mark-up / return / interest income	4,872,197	14,053,223	3,865,954	11,026,191
Provision / (Reversal of provision) against non-performing advances - net	7,518	(1,032,784)	492,186	1,944,629
Provision for diminution in the value of investments - net	7,930	22,228	47,388	45,853
Bad debts written off directly	-	-	-	-
	15,448	(1,010,556)	539,574	1,990,482
Net mark-up / return / interest income after provisions	4,856,749	15,063,779	3,326,380	9,035,709
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	516,684	1,179,281	269,389	839,837
Dividend income	18,214	53,576	17,064	59,816
Income / (loss) from dealing in foreign currencies	62,939	193,607	(3,201)	44,246
Gain on sale and redemption of securities - net	8,006	31,217	116,811	1,301,673
Unrealized gain / (loss) on revaluation of investments classified as held for trading	1,035	(4,005)	2,409	1,470
Other income	413,140	1,401,026	333,824	1,497,396
Total non-markup / interest income	1,020,018	2,854,702	736,296	3,744,438
	5,876,767	17,918,481	4,062,676	12,780,147
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	3,101,823	8,952,690	2,577,989	7,419,007
Provision against other assets	20,798	62,154	2,493	35,875
Other charges	52,238	52,238	-	42,003
Total non-markup / interest expenses	3,174,859	9,067,082	2,580,482	7,496,885
	2,701,908	8,851,399	1,482,194	5,283,262
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,701,908	8,851,399	1,482,194	5,283,262
Taxation - Current	705,948	2,080,749	436,034	1,812,691
- Prior years	-	-	-	264,576
- Deferred	337,241	1,327,527	74,984	45,456
	1,043,189	3,408,276	511,018	2,122,723
PROFIT AFTER TAXATION	1,658,719	5,443,123	971,176	3,160,539
Earnings per share - basic and diluted (Rupees) - Note 17	0.63	2.06	0.52	1.70

The annexed notes from 1 to 24 and Annexure - I form an integral part of this unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Director



The Bank of Punjab and its Subsidiaries
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended September 30, 2018

	Three Months Ended September 30, 2018	Nine Months Ended September 30, 2018	Three Months Ended September 30, 2017	Nine Months Ended September 30, 2017
			-----Restated-----	
	Rupees in '000'			
Mark-up / return / interest earned	12,124,105	32,360,522	8,757,187	24,806,143
Mark-up / return / interest expensed	7,234,384	18,256,584	4,875,158	13,721,262
Net mark-up / return / interest income	4,889,721	14,103,938	3,882,029	11,084,881
(Reversal of provision) / provision against non-performing advances - net	(536)	(1,107,853)	492,186	1,943,862
Provision for diminution in the value of investments - net	7,930	22,228	48,387	49,164
Bad debts written off directly	-	-	-	-
	7,394	(1,085,625)	540,573	1,993,026
Net mark-up / return / interest income after provisions	4,882,327	15,189,563	3,341,456	9,091,855
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	516,684	1,179,281	269,499	839,947
Dividend income	18,214	53,576	17,064	59,816
Income / (loss) from dealing in foreign currencies	62,939	193,607	(3,201)	44,246
Gain on sale and redemption of securities - net	8,006	31,217	116,811	1,301,673
Unrealized gain / (loss) on revaluation of investments classified as held for trading	668	(4,372)	2,409	1,470
Other income	419,472	1,418,089	336,388	1,508,742
Total non-markup / interest income	1,025,983	2,871,398	738,970	3,755,894
	5,908,310	18,060,961	4,080,426	12,847,749
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	3,132,389	9,027,489	2,597,498	7,483,612
Provision against other assets	20,798	62,154	2,493	35,875
Other charges	52,238	52,238	(2,672)	42,003
Total non-markup / interest expenses	3,205,425	9,141,881	2,597,319	7,561,490
	2,702,885	8,919,080	1,483,107	5,286,259
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,702,885	8,919,080	1,483,107	5,286,259
Taxation - Current	707,834	2,083,583	433,961	1,810,404
- Prior years	-	-	-	264,576
- Deferred	337,241	1,327,527	74,984	45,456
	1,045,075	3,411,110	508,945	2,120,436
PROFIT AFTER TAXATION	1,657,810	5,507,970	974,162	3,165,823
PROFIT ATTRIBUTABLE TO				
Equity Holders of the parent	1,649,741	5,488,242	971,242	3,154,210
Non-controlling interest	8,069	19,728	2,920	11,613
	1,657,810	5,507,970	974,162	3,165,823
Earnings per share - basic and diluted (Rupees) - Note 17	0.63	2.08	0.63	2.04

The annexed notes from 1 to 24 and Annexure - I form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Director

