

FORM-7

Our Reference: SEC/D.7/152/18

26 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter and Nine Months Ended 30 September 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 26 October 2018 at 9:30 a.m. at Karachi have approved the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the Nine Months Period ended 30 September 2018 at Rs 5.00 per share i.e. 50 %.

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

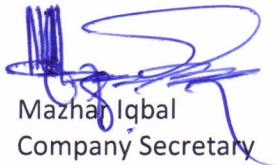
The financial results of the Company are attached as Annexure-A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 22 November 2018.

The Share Transfer Books of the Company will be closed from 23 November 2018 to 30 November 2018 (both days inclusive). Transfers received at the Company's Shares Registrar, Central Depository Company of Pakistan Limited (CDC), Shares Registrar Department, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karaschi-74400 at the close of business on 22 November 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

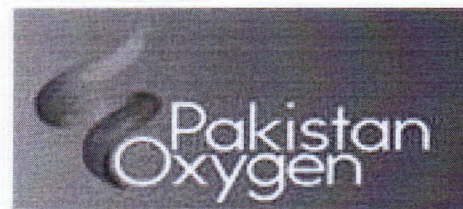


Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad



Pakistan Oxygen Limited
Condensed Interim Profit and Loss Account (Unaudited)

		For the nine months ended		For the third quarter ended	
		30 September	30 September	30 September	30 September
Note		2018	2017	2018	2017
		Rupees in '000		Rupees in '000	
Gross sales	8	4,076,982	3,723,618	1,394,993	1,316,246
Trade discount and sales tax	8	(458,538)	(438,297)	(158,342)	(150,904)
Net sales		3,618,444	3,285,321	1,236,651	1,165,342
Cost of sales	8	(2,797,643)	(2,542,816)	(953,786)	(893,486)
Gross profit		820,801	742,505	282,865	271,856
Distribution and marketing expenses	8	(156,132)	(194,707)	(55,766)	(69,828)
Administrative expenses	8	(151,728)	(181,399)	(45,362)	(64,030)
Other operating expenses		(38,694)	(45,474)	(13,740)	(16,677)
		(346,554)	(421,580)	(114,868)	(150,535)
Operating profit before other income		474,247	320,925	167,997	121,321
Other income		9,342	20,421	2,674	10,156
Operating profit		483,589	341,346	170,671	131,477
Finance costs		(82,681)	(73,404)	(31,817)	(22,540)
Profit before taxation		400,908	267,942	138,854	108,937
Taxation	9	(104,219)	(69,781)	(34,212)	(33,344)
Profit for the period		296,689	198,161	104,642	75,593
----- (Rupees) -----					
Earnings per share - basic and diluted		11.85	7.91	4.18	3.01

The annexed notes 1 to 14 form an integral part of these condensed interim financial information.

S. Ali Adnan
Syed Ali Adnan
Chief Financial Officer

Matin Amjad
Matin Amjad
Chief Executive Officer

Waqar A. Malik
Waqar A. Malik
Chairman