

Soneri Bank

SBL/Secy/PSX/18/297
26 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & Hand delivery

Subject: **Financial Results for the 3rd Quarter ended 30.09.2018**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 164th meeting held on Friday, 26 October 2018 at 1130 hrs. at Avari Hotel, Lahore has approved the third quarterly Financial Statements for the period ended 30 September 2018 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the quarter and nine months period ended 30 September 2018 is enclosed herewith as Annexure "A".

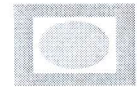
The Quarterly Report of the Bank for the period ended 30 September 2018 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Annexure "A"

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 30 SEPTEMBER 2018

	For the nine months ended		For the quarter ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
----- (Rupees in '000) -----				
Mark-up / return / interest earned	15,114,013	13,653,406	5,642,045	4,954,029
Mark-up / return / interest expensed	9,971,567	8,747,880	3,879,973	3,305,471
Net mark-up / return / interest income	5,142,446	4,905,526	1,762,072	1,648,558
(Reversal of provision) / provision against loans and advances - net	(317,432)	99,756	(83,816)	(30,386)
Provision for diminution in the value of investments-net	-	-	-	-
Bad debts written off directly	-	12	-	-
Net mark-up / return / interest income after provisions	5,459,878	4,805,758	1,845,888	1,678,944
Non mark-up / interest income				
Fee, commission and brokerage income	1,167,838	1,041,700	389,277	348,191
Dividend income	152,973	146,048	61,913	62,078
Income from dealing in foreign currencies-net	565,414	283,787	178,173	139,935
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading - net	(2,069)	3,298	(501)	15,072
Gain / (loss) on sale of securities - net	275,100	1,032,986	(23,578)	164,069
Other income	32,666	22,227	17,412	7,672
Total non mark-up / interest income	2,191,922	2,530,046	622,696	737,017
	7,651,800	7,335,804	2,468,584	2,415,961
Non mark-up / interest expenses				
Administrative expenses	5,416,289	5,165,321	1,911,391	1,751,191
Provision against other assets - net	-	-	-	-
Other charges	68,242	70,775	14,189	15,033
Total non mark-up / interest expenses	5,484,531	5,236,096	1,925,580	1,766,224
	2,167,269	2,099,708	543,004	649,737
Extraordinary / unusual items	-	-	-	-
Profit before taxation	2,167,269	2,099,708	543,004	649,737
Taxation - Current	940,959	731,903	227,599	197,273
- Prior	-	22,456	-	35,273
- Deferred	(67,298)	114,002	(2,221)	(2,304)
	873,661	868,361	225,378	230,242
Profit after taxation	1,293,608	1,231,347	317,626	419,495
----- (Rupees) -----				
Earnings per share - basic and diluted	1.1734	1.1169	0.2881	0.3805



Mirza Zafar Baig
Chief Financial Officer