



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

October 27, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 1:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the October 27, 2018, recommended the following:

- | | | |
|------|---|------------|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 **Fax:** (042) 3585 7692, 3585 7693

Email: info@tariqglass.com **Web Site:** www.tariqglass.com

Annexure-A

The financial results of the Company are as follows:

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the quarter ended 30 September 2018

	30 September 2018 Rupees	30 September 2017 Rupees
Sales – net	3,322,731,083	2,578,588,010
Cost of sales	(2,688,319,405)	(2,022,962,275)
Gross profit	634,411,678	555,625,735
Administrative expenses	(51,361,624)	(48,494,510)
Selling and distribution expenses	(111,617,975)	(99,690,532)
Other operating income	24,479,406	1,885,947
Other operating expenses	(30,395,807)	(25,089,761)
	(168,896,000)	(171,388,856)
Operating profit	465,515,678	384,236,879
Finance cost	(36,030,319)	(38,509,059)
Profit before taxation	429,485,359	345,727,820
Taxation	(96,366,807)	(98,213,632)
Profit after taxation	333,118,552	247,514,188
Earnings per share - basic & diluted	4.53	3.37



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	October 27, 2018
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

☒ Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 1:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the October 27, 2018 approved the first quarterly financial statements for the period ended September 30, 2018 without recommendation of any dividend, bonus, right and any other entitlement.

1. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

October 27, 2018