



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

26 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

We have to inform you that the Board of Directors of our Company in their meeting held on 26 October 2018 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2018.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	(Un-audited) September 30, 2018	(Un-audited) September 30, 2017
	Rupees in 000's	
Sales - net	615,659	541,428
Cost of sales	(627,788)	(489,782)
Gross profit	(12,129)	51,646
General and administrative expenses	(11,605)	(12,004)
Selling and distribution expenses	(9,296)	(9,047)
Other operating income	411	1,257
Other operating expenses	(660)	(800)
	(21,150)	(20,594)
Operating profit	(33,279)	31,052
Financial charges	(47,356)	(30,564)
(Loss) / Profit before taxation	(80,635)	488
Taxation	13,348	-
(Loss) / profit after taxation	(67,287)	488
(Loss) / Earnings per share - basic and diluted (Rs)	(0.83)	0.01

Signature