

Ref: MISIL/AGMR-2018(1)

October 29, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
By PUCARS & Courier

SUBJECT: CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 9TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2018.

Dear Sir,

In compliance of Regulation No. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached certified true copy of the resolutions passed and adopted by the members at the 9th Annual General Meeting of the Company held on October 27, 2018 at Pearl Continental Hotel, Lahore.

The above is submitted for information of the Exchange.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: *The Director (Enforcement Department),
SECP Islamabad*

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 9th ANNUAL
GENERAL MEETING OF THE COMPANY, HELD ON OCTOBER 27, 2018 AT
PEARL CONTINENTAL HOTEL, LAHORE.**

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Audited Financial Statements of the Company together with the Directors' and Auditor's Reports thereon for the year ended June 30, 2018.**

"RESOLVED that the Audited Financial Statements of the Company together with the Directors' and Auditor's Reports thereon for the year ended June 30, 2018 be and are hereby approved and adopted."

- 2. To declare final cash dividend @ 22% i.e. Rs. 2.20 per share of Rs. 10/- each for the year ended June 30, 2018, as recommended by the Board of Directors.**

"RESOLVED that the final cash dividend @ 22% i.e. Rs. 2.20 per ordinary share of Rs. 10/- each, as recommended by the Board of Directors for the year ended June 30, 2018, be and is hereby approved."

- 3. To appoint Auditors and fix their remuneration.**

"RESOLVED that M/s. Fazal Mahmood & Company, Chartered Accountants be and are hereby re-appointed as statutory auditors of the Company by the members to hold office for the upcoming term 2018-2019 concluding on the next Annual General Meeting at a remuneration to be fixed and approved by the Board of Directors."

SPECIAL BUSINESS

4. To ratify and approve transactions entered into by the Company with related parties in its ordinary course of business by way of passing special resolutions.

“**RESOLVED** that the transactions entered into by the Company in its ordinary course of business with related parties during the year ended June 30, 2018 are hereby ratified and approved.”

“**FURTHER RESOLVED** that the Chief Executive Officer of the Company be and is hereby authorized to execute / approve all the transactions to be carried out in its ordinary course of business with related parties during the ensuing year ending June 30, 2019 and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.”

Certified & True Copy

ON BEHALF OF THE BOARD



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

