

# SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi  
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7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.  
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TQ/2018

October 29, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2018

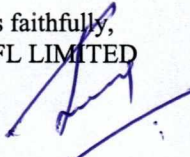
Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Monday the 29th day of October, 2018 at Karachi, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS within the specified time.

Yours faithfully,  
for SFL LIMITED



Company Secretary.



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## Annexure 'A'

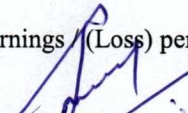
### SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	Quarter Ended September 30, 2018 Rupees	Quarter Ended September 30, 2017 Rupees
<b>Revenue</b>		
Dividend income	35,000	122,500
Gain/(loss) on sale of investments	-	(286,085)
Change in fair value of investments at fair value through Profit or (loss)	<u>(1,123,740)</u>	<u>(2,764,945)</u>
	(1,088,740)	(2,928,530)
Administrative expenses	<u>452,742</u>	<u>355,059</u>
Profit / (Loss) before taxation	<u>(1,541,482)</u>	<u>(3,283,589)</u>
Taxation	<u>5,250</u>	<u>18,375</u>
Profit / (Loss) after taxation	<u><b>(1,546,732)</b></u>	<u><b>(3,301,964)</b></u>
Earnings / (Loss) per share – basic and diluted	(0.08)	(0.16)

## Annexure 'B'

### SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter Ended September 30, 2018 Rupees	Quarter Ended September 30, 2017 Rupees
<b>Revenue</b>		
Dividend income	35,000	122,500
Gain/(loss) on sale of investments	-	(286,085)
Change in fair value of investments at fair value through Profit or (loss)	<u>(1,123,740)</u>	<u>(2,764,945)</u>
	(1,088,740)	(2,928,530)
Administrative expenses	<u>458,992</u>	<u>372,599</u>
Profit / (Loss) from operation	<u>(1,547,732)</u>	<u>(3,301,129)</u>
Share of Profit/ (Loss) of Associated Companies	<u>58,120,541</u>	<u>29,168,229</u>
Profit/ (Loss) before taxation	56,572,809	25,867,100
Taxation		
- Current year	5,250	18,375
- Deferred	<u>1,165,104</u>	<u>2,042,175</u>
	<u>1,170,354</u>	<u>2,060,550</u>
Profit/ (Loss) after taxation	<u><b>55,402,455</b></u>	<u><b>23,806,550</b></u>
Earnings / (Loss) per share – basic and diluted	2.76	1.18

  
Shaukat Mahmud  
Company Secretary