



# Sapphire Textile Mills Limited

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated: 29<sup>th</sup> October, 2018

## **Sub: Financial Results for the Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Monday 29<sup>th</sup> day of September 2018, at 7-A/K, Main Boulevard Gulberg II, Lahore, approved the followings:

### **A- The standalone financial results of the Company are as follows:**

	September 30	
	2018	2017
	Rupees	
Net turnover	8,094,731,881	6,511,980,446
Cost of sales	(6,822,970,745)	(5,825,279,650)
<b>Gross profit</b>	<b>1,271,761,136</b>	<b>686,700,796</b>
Distribution cost	(277,840,861)	(239,305,710)
Administrative expenses	(100,697,850)	(94,853,329)
Other operating expenses	(42,167,648)	(26,910,223)
Other income	133,446,960	653,715,518
	(287,259,399)	292,646,256
<b>Profit from operation</b>	<b>984,501,737</b>	<b>979,347,052</b>
Finance cost	(364,317,032)	(307,425,393)
<b>Profit before taxation</b>	<b>620,184,705</b>	<b>671,921,659</b>
<b>Taxation</b>		
Current	(117,783,815)	(180,733,469)
Deferred	4,857,025	(894,017)
	(112,926,790)	(181,627,486)
<b>Profit for the period after taxation</b>	<b>507,257,915</b>	<b>490,294,173</b>
<b>Earning per share- basic and diluted</b>	<b>25.26</b>	<b>24.41</b>






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## B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	September 30,	
	2018	2017
	Rupees	
	Rupees	
Net turnover	10,626,351,878	7,929,786,932
Cost of sales	(7,547,135,924)	(6,529,929,502)
<b>Gross Profit</b>	<b>3,079,215,954</b>	<b>1,399,857,430</b>
Distribution cost	(678,224,611)	(503,872,954)
Administrative expenses	(189,174,374)	(173,513,629)
Other operating expenses	(44,648,276)	(39,148,638)
Other income	146,415,548	180,566,471
	<b>(765,631,713)</b>	<b>(535,968,750)</b>
<b>Profit from operations</b>	<b>2,313,584,241</b>	<b>863,888,680</b>
Finance cost	(713,021,987)	(454,089,095)
	<b>1,600,562,254</b>	<b>409,799,585</b>
Share of profit of Associated Companies	15,085,400	22,890,150
<b>Profit before taxation</b>	<b>1,615,647,654</b>	<b>432,689,735</b>
Taxation		
Current	(125,322,163)	(194,541,670)
Deferred	4,202,421	(2,357,439)
	<b>(121,119,742)</b>	<b>(196,899,109)</b>
<b>Profit after taxation for the period</b>	<b>1,494,527,912</b>	<b>235,790,626</b>
Attributable to:		
Shareholders of Parent Company	1,131,599,633	136,926,857
Non-Controlling Interest	362,928,279	98,863,769
	<b>1,494,527,912</b>	<b>235,790,626</b>
<b>Earning Per Share - basic and diluted</b>	<b>56.35</b>	<b>6.82</b>

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September, 2018 will be transmitted through PUCARS separately, within the specified time

Yours truly,  
For Sapphire Textile Mills Limited

  
Company Secretary

