



SECURITY
INVESTMENT
BANK LTD.

29 October 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Fax No. (021) 111-573-329

Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 04:30 P.M. on 29 October 2018 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully

for Security Investment Bank Limited

Shakeel Ahmed

CFO and Company Secretary



**SECURITY
INVESTMENT
BANK LTD.**

**SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

Note	Nine Months Ended		Quarter Ended	
	September 30 2018	September 30 2017	September 30 2018	September 30 2017
<----- Rupees ----->				
Income				
Income on financing and placements	49,705,394	37,436,008	18,297,134	14,365,245
Return on investments	735,194	604,246	317,490	120,037
Capital gain	1,204,766	1,748,226	1,204,766	-
Profit on deposit with banks	1,375,006	67,148	335,511	41,387
Other income	1,071,783	2,748,608	(1,044,196)	588,977
	54,092,143	42,604,236	19,110,705	15,115,646
Expenditure				
Return on deposits and borrowings	5,739,488	2,096,866	2,953,577	982,124
Operating expenses	23,028,350	25,464,545	7,915,726	8,112,381
	28,767,838	27,561,411	10,869,303	9,094,505
Operating profit	25,324,305	15,042,825	8,241,402	6,021,141
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	51,614,948	-	-
Profit before taxation	25,324,305	66,657,773	8,241,402	6,021,141
Taxation				
Current	(2,706,246)	(1,291,344)	-	-
Deferred	(4,509,958)	(7,623,050)	-	-
	(7,216,204)	(8,914,394)	-	-
Net Profit after tax	18,108,101	57,743,379	8,241,402	6,021,141
Earning per share - basic and diluted	0.352	1.123	0.160	0.117

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman/Director

ISLAMABAD : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre,
Main Markaz, F-8, Islamabad, Pakistan.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.
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**SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEP 30 2018**

	Nine Months Ended		Quarter Ended	
	Sep 30 2018	Sep 30 2017	Sep 30 2018	Sep 30 2017
	Rupees			
Income				
Income on financing and placements	49,705,394	37,436,008	18,297,134	14,365,245
Return on investments	735,194	604,246	317,490	120,037
Gain on sale of shares	1,204,766	1,748,226	-	-
Profit on deposit with banks	1,538,228	510,034	341,580	382,863
Other income	1,071,783	2,748,608	160,570	588,977
	54,255,365	43,047,122	19,116,774	15,457,122
Expenditure				
Return on deposits and borrowings	5,739,488	2,096,866	2,953,577	982,124
Operating expenses	23,372,011	28,030,715	7,930,443	9,285,521
	29,111,499	30,127,581	10,884,020	10,267,645
Operating profit before tax	25,143,866	12,919,541	8,232,754	5,189,477
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	51,614,948	-	-
Taxation				
Deferred	(4,509,958)	(7,623,050)	-	-
Current	(2,706,246)	(1,291,344)	-	-
	(7,216,204)	(8,914,394)	-	-
Net profit after tax	17,927,662	55,620,095	8,232,754	5,189,477
Other Comprehensive Income				
Other comprehensive income	(308,660)	-	-	-
Total comprehensive income - net of tax	17,619,002	55,620,095	8,232,754	5,189,477
Earning per share - basic and diluted	0.349	1.081	0.160	0.101

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN/DIRECTOR