



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

October 29, 2018

Corp/BOD/6529

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Adjournment of Board Meeting**

This refers to PECO's letter no. Corp/bod/650 dated October 22, 2018 wherein information regarding date, time, place and convening of 199th Board of Directors meeting was intimated to Pakistan Stock Exchange (PSX). The said 199th meeting of Board of Directors was scheduled at PECO Factory.

It is to inform you that members of Board of Directors of PECO and relevant management personnel arrived on the venue at the stipulated time but on the direction of Managing Director of PECO the Board members, Company Secretary/CFO and other employees were not allowed to enter PECO Factory. Since the relevant material to apprise BOD on the quarterly accounts was not available, therefore, we regret to inform you that meeting could not be held as scheduled.

In view thereof Board members have decided to seek legal recourse in this regard. Therefore, you are hereby, intimated, that 199th Board of Directors meeting is adjourned till further information. The new date of BOD meeting shall be intimated in due course of time.

Also please note that "Closed Period" as per clause No. 5.6.1(d) of PSX Regulations will remain inforce till further intimation.

You may please inform to the TRE Certificates Holders of the Exchange accordingly.

Thanking you

Yours Faithfully
For Pakistan Engineering Company Limited


Mian Anwar Aziz
Company Secretary