



# Ittefaq Iron Industries Ltd.

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## Marketing Division

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Ref:IIIL/PSX/0021/2018

Dated: October 29, 2018

The General Manager ,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Director of our company in their meeting held on Monday, October 29, 2018 at 12 PM: at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

**3. RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares.

**ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from October Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

A handwritten signature in blue ink, appearing to read 'Shahzad Javed', with a stylized flourish at the end.

Shahzad Javed  
(Chief Executive)

**ITTEFAQ IRON INDUSTRIES LIMITED**  
**Formerly ITTEFAQ SONS (PRIVATE) LIMITED**  
**CONDENCED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

|                                   | Un-Audited<br>30 September<br>2018<br><u>RUPEES</u> | Un-Audited<br>30 September<br>2017<br><u>RUPEES</u> |
|-----------------------------------|---|---|
| Sales-Net                         | 1,460,502,747                                       | 1,600,744,218                                       |
| Cost of Sales                     | (1,316,637,719)                                     | (1,463,465,935)                                     |
| <b>Gross Profit</b>               | <u>143,865,028</u>                                  | <u>137,278,283</u>                                  |
| Distribution Cost                 | 4,908,124   | 4,269,223   |
| Administrative Expenses           | 13,417,318  | 12,310,068  |
|                                   | 18,325,442  | (16,579,291)  |
| <b>Operating Profit</b>           | <u>125,539,586</u>                                  | <u>120,698,992</u>                                  |
| Other Income                      | 66,429  | 1,976,408   |
|                                   | <u>125,606,015</u>                                  | <u>122,675,400</u>                                  |
| Finance Cost                      | 32,624,170  | 26,150,469  |
| Workers Profit Participation Fund | 4,649,092   | 4,826,247   |
| Workers Welfare Fund              | 1,766,655   | 1,833,974   |
|                                   | 39,039,917  | (32,810,690)  |
| <b>Profit Before taxation</b>     | <u>86,566,098</u>                                   | <u>89,864,710</u>                                   |
| Taxation                          | 18,256,284  | (21,567,530)  |
| <b>Profit After taxation</b>      | <u><u>68,309,813</u></u>                            | <u><u>68,297,180</u></u>                            |
| Accumulated Profit b/f            | 1,117,729,263                                       |   |
| Prior Year Adjustment             | 2,599,350   |   |
| Unappropriated Profit             | 1,183,439,726                                       |   |
| <br>Earning Per Share             | <br><u><u>0.46</u></u>                              | <br><u><u>0.52</u></u>                              |



CHIEF EXECUTIVE



CFO



DIRECTOR