



**By PUCARS and Courier**

Pakistan Stock Exchange Limited (the "Exchange")  
Stock Exchange Building  
Stock Exchange Road  
Karachi

30<sup>th</sup> October 2018

Attention: The General Manager

Dear Sirs,

**Re: Extension in Time for Holding the Annual General Meeting for the Year Ended  
30<sup>th</sup> June 2018**

In continuation to our earlier letter bearing reference No. BPPL/COR/PSX/110, dated 1<sup>st</sup> October 2018, we wish to notify the Exchange that we have received Securities & Exchange Commission of Pakistan's permission for an extension in the date for holding the 24<sup>th</sup> annual general meeting of the Company up to 27<sup>th</sup> November 2018, copy of their letter bearing reference No. EMD/233/638/2002/218, dated 26<sup>th</sup> October 2018, is enclosed.

A brief account of our communication in the subject-cited matter is as under:

1. Application for an extension in date for holding the 24<sup>th</sup> annual general meeting for the year ended 30<sup>th</sup> June 2018 was filed with the SECP on 28<sup>th</sup> September 2018, copy already submitted with the Exchange;
2. SECP, through its letter bearing reference No. EMD/233/638/2002/155, dated 3<sup>rd</sup> October 2018, did not acceded its approval at that time, copy of SECP's said letter is enclosed; and
3. the Company through its letter bearing reference No. BPPL/COR/SECP-ISD/059, dated 25<sup>th</sup> October 2018, again requested SECP for the said permission, copy enclosed.

Please circulate among Exchange's TRE Certificate holders.

Yours faithfully,

Majid Muqtadir  
Company Secretary

Enclosed as above.

Reference No.: BPPL/COR/PSX/119

Byco Petroleum Pakistan Limited

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081  
Fax: (92 21) 111 888 081  
Web: www.byco.com.pk



**SAY NO TO CORRUPTION**  
(Through courier & fax)

No. EMD/233/638/2002/ 218

October 26, 2018

Mr. Majid Muqtadir  
Company Secretary  
**Byco Petroleum Pakistan Limited,**  
The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi.

**Subject: Extension in the Date for Holding Annual General Meeting of Byco Petroleum Pakistan Limited**

Dear Sir,

This is with reference to your letter dated October 25, 2018 and earlier correspondence on the subject noted above.

2. Brief background of the matter is that the Company through its application dated September 28, 2018 sought extension in time to hold AGM for the year ended June 30, 2018 and communicated the same on the Pakistan Stock Exchange ("PSX"). The request was not acceded to by the competent authority and the same was communicated to the Company vide Commission's letter dated October 2, 2018 received by the Company on October 5, 2018. It is noted with concern that the Company did not communicate the said decision to the PSX.

3. The Company has now requested for reconsideration of said decision. It has been informed that casual vacancies on the board of directors have been filled in and annual financial statements for the year ended June 30, 2018 have been approved. In view of aforesaid, and keeping in view the interests of shareholders, the competent authority has acceded to the request. The Company is now required to hold the afore-referred AGM and lay therein annual audited financial statements for the year ended June 30, 2018 by November 27, 2018.

4. The Company is also warned to ensure strict compliance with regulatory timelines in future.

Regards.

  
**Haris Bin Mohsin**  
Deputy Director  
Corporate Supervision Department

| BYCO                   | BH         | BOPL | BPPL | BTPL | BME |
|------------------------|------------|------|------|------|-----|
| Document Control Stamp | Date       | Time |      |      |     |
|                        | 29-10-2018 |      |      |      |     |
| Compliance             |            |      |      |      |     |
| Services               |            |      |      |      |     |
| Strategy               |            |      |      |      |     |
| Corporate Secretary    |            |      |      |      |     |
| CEO                    |            |      |      |      |     |
| AHR                    |            |      |      |      |     |
| COM                    |            |      |      |      |     |
| FIN                    |            |      |      |      |     |
| TEC                    |            |      |      |      |     |

Copy MM

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk





**SAY NO TO CORRUPTION**

*(Through courier & fax)*

No. EMD/233/638/2002/۱۵۵

October 03, 2018

Mr. Majid Muqtadir  
Company Secretary  
**Byco Petroleum Pakistan Limited,**  
The Harbour Front, 9<sup>th</sup> Floor, Dolmen  
City HC-3, Block 4, Marine Drive, Clifton  
Karachi.

**Subject: Extension in the Date for Holding Annual General Meeting of Byco Petroleum Pakistan Limited**

Dear Sir,

Please refer to your application dated September 28, 2018 requesting extension in time for a period of 30 days for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2018 of Byco Petroleum Pakistan Limited (the "Company").

2. In this connection, I am directed to inform you that the extension in holding of AGM and laying therein annual audited financial statements is only granted in exceptional circumstances, which in your case do not appear to be cogent. Board of directors of a listed company are expected to ensure compliance with the regulatory timelines.

3. In view of previous track record of delayed AGM, the Company's request for extension has not been acceded to by the competent authority. The Company is required to hold the afore-referred AGM and lay therein annual audited financial statements for the year ended June 30, 2018 by October 28, 2018.

Regards.

**Haris Bin Mohsin**  
Deputy Director  
Corporate Supervision Department

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk



**By Courier**

Mr. Haris Bin Mohsin  
Deputy Director  
Corporate Supervision Department  
Securities and Exchange Commission Of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

25<sup>th</sup> October 2018

Dear Sir,

**Re: Extension in the Date for holding Annual General Meeting of  
Byco Petroleum Pakistan Limited**

We refer to your letter bearing reference No. EMD/233/638/2002/155, dated 3<sup>rd</sup> October 2018, received to this office on 5<sup>th</sup> October 2018, and through which we were informed that our request for an extension in holding Company's 24<sup>th</sup> Annual General Meeting (AGM) couldn't be acceded by the competent authority on the ground that the request does not intricate exceptional circumstances.

We need to apprise your kind-self that the board of directors of the Company at their meeting held on 25<sup>th</sup> October 2018 has appointed directors of the Company to fill up the casual vacancies existing on the board of the Company therefore meeting the requirement of minimum 7 (seven) directors.

The competent Board of Directors has immediately approved the annual audited accounts and resolved to proceed with the holding of the AGM of the Company as soon as practically possible. As you will appreciate, for meeting the legal requirements, a minimum 21 days' notice is required to be given for the AGM and we would be unable to have them placed before Company's shareholders on or before 28<sup>th</sup> October 2018, as advised in your letter dated 3<sup>rd</sup> October 2018.

Your kind indulgence is therefore requested to allow us convening the 24<sup>th</sup> AGM of the Company up to 27<sup>th</sup> November 2018, as requested in our application dated 28<sup>th</sup> September 2018. Your kind permission in the matter stated hereinabove shall enable us to convene the said AGM while fulfilling all regulatory timeline.

We anticipate your sympathetic consideration of our above request.

Thanking you.

Yours faithfully,

Majid Muqtadir  
Company Secretary

Reference No.: BPPL/COR/SECP-ISD/059

Byco Petroleum Pakistan Limited

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081  
Fax: (92 21) 111 888 081  
Web: www.byco.com.pk