

**FORM – 20**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

CS/S&T/FT/PSX/COCE/18  
October 29, 2018

**CHANGE OF CHIEF EXECUTIVE**

Dear Sir,

1. We have to inform you that Mr Muhammad Saqib Aziz, Chief Executive Officer has ceased to be the Chief Executive Officer of Pakistan International Airlines Corporation Limited (PIACL), w.e.f. October 26, 2018 and Air Marshal Arshad Mahmood Malik has been appointed as Director / Chief Executive Officer w.e.f. the same date.
2. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Muhammad SHUAIB  
Company Secretary**