



Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/ACC/10-2018/181
Dated: October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday October 30, 2018 at 11:30 A.M. at 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the 1st quarter ended September 30, 2018 are separately attached herewith.

Yours faithfully,
For **ISHAQ TEXTILE MILLS LIMITED**

MUHAMMAD SAQIB EHSAN
CHIEF FINANCIAL OFFICER



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ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended	
	30 September 2018	30 September 2017
	(Rupees in Thousand)	
REVENUE	534,011	322,093
COST OF SALES	(500,054)	(316,846)
GROSS PROFIT	<u>33,957</u>	<u>5,247</u>
DISTRIBUTION COST	(303)	(432)
ADMINISTRATIVE EXPENSES	(11,105)	(9,086)
OTHER INCOME	3,411	3,034
FINANCE COST	(5,722)	(5,754)
PROFIT / (LOSS) BEFORE TAXATION	<u>20,238</u>	<u>(6,991)</u>
TAXATION	(19,491)	(11,139)
PROFIT / (LOSS) AFTER TAXATION	<u>747</u>	<u>(18,130)</u>
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	<u>0.08</u>	<u>(1.88)</u>