



# HIRA TEXTILE MILLS L I M I T E D



44 - E / 1, Gulberg - III,  
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Ref: CLA / 15 /2018  
Dated: Oct 30, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 30th September 2018

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on Oct 30, 2018 today at 44 E- 1 Gulberg III Lahore recommended the following:

- |      |   |                 |            |
|------|---|-----------------|------------|
| I.   | <u>CASH DIVIDEND (INTERIM)</u>                  | <u>AND / OR</u> | <u>NIL</u> |
| II.  | <u>BONUS SHARES (INTERIM)</u>                   | <u>AND / OR</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u>                             | <u>AND / OR</u> | <u>NIL</u> |
| IV.  | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> |                 | <u>NIL</u> |
|      | <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u>  |                 | <u>NIL</u> |

V. The Following are the financial results for 1st quarter period ended on Sep 30, 2018

	For the 1st quarter	
	July - Sep 2018 Rupees	July - Sep 2017 Rupees
Sales - net	688,485,912	791,849,638
Cost of goods sold	684,604,776	741,879,342
Gross profit	3,881,136	49,970,296
Distribution cost	1,913,308	8,313,021
Administrative expenses	17,932,410	16,106,487
Other operating expenses	-	-
Finance cost	58,032,532	51,113,295
Total Operating Exp.	77,878,250	75,532,803
Profit / (Loss) from Operations	(73,997,114)	(25,562,506)
Share of Profit / (Loss) of Jointly Controlled Company	(18,432,823)	45,525,535
Profit / (Loss) before tax	(92,429,937)	19,963,029
Provision for taxation	6,792,918	7,285,017
Profit / (Loss) after tax	(99,222,855)	12,678,012
Earnings / ( Loss) per share - basic and	(1.15)	0.15

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)