

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.  
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager  
PAKISTAN STOCK EXCHANGE  
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Quarter ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2018 at 2:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-1, Gulberg III, Lahore, recommended the following:

### i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2018 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Jul-Sept 2018	Jul-Sept 2017
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	1,093,884,665	836,477,802
Cost of Sales	1,008,192,582	746,869,627
Gross Profit	85,692,083	89,608,175
Operating Expenses (Admin & Selling etc.)	49,725,844	38,161,969
Other operating Income/(Loss)	16,085,265	134,771
Other operating expenses	1,402,144	8,258,004
Operating Profit	50,649,360	43,322,973
Financial & Other charges	31,770,873	67,208,049
Profit/(Loss) before tax	18,878,487	(23,885,076)
Provision for tax	10,026,118	7,067,210
Profit/(Loss) after tax	8,852,369	(30,952,286)
Un-appropriated profit brought forward	595,210,555	468,969,188
Current year incremental depreciation – net of tax	5,588,961	5,980,395
Un-appropriated profit carried forward	609,651,885	443,997,297
Earning per share	0.15	(0.52)

### v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Tuesday, October 30, 2018