



# FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/732

October 30, 2018

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2018 at 03:00 p.m. at Multan, recommended the following:

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

It is informed that we are also placing these accounts on our web site <[www.fazalcloth.com](http://www.fazalcloth.com)> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

**AND / OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:-

	<b><u>Quarter Ended</u></b> <b><u>Sep 30, 2018</u></b>	<b><u>Quarter Ended</u></b> <b><u>Sep 30, 2017</u></b>
	-----Rupees-----	
Sales – Net	7,444,470,350	7,564,005,693
Cost of sales	(6,582,516,024)	(6,912,747,803)
<b>Gross Profit</b>	<b>861,954,326</b>	<b>651,257,890</b>
Selling and Distribution Expenses	(100,138,677)	(110,143,101)
Administrative expenses	(72,250,148)	(71,609,984)
Other expenses	(41,344,392)	(14,503,445)
	(213,733,217)	(196,256,530)
Other Income	172,661,489	32,556,035
<b>Profit from Operations</b>	<b>820,882,598</b>	<b>487,557,395</b>
Finance Cost	(307,913,770)	(252,635,792)
<b>Profit before Taxation</b>	<b>512,968,828</b>	<b>234,921,603</b>
Taxation	(135,773,495)	(85,110,541)
<b>Profit after Taxation</b>	<b>377,195,333</b>	<b>149,811,062</b>
<b>Earnings per share</b>	<b>12.57</b>	<b>4.99</b>

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- 2 -

The Consolidated financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2018	Quarter Ended Sep 30, 2017
	-----Rupees-----	
Sales – net	8,392,641,878	8,171,820,252
Cost of sales	(7,292,940,670)	(7,369,776,704)
<b>Gross profit</b>	<b>1,099,701,208</b>	<b>802,043,548</b>
Selling and Distribution expenses	(114,649,699)	(123,850,510)
Administrative expenses	(79,741,762)	(74,185,280)
Other expenses	(50,733,525)	(18,753,264)
	<b>(245,124,986)</b>	<b>(216,789,054)</b>
Other income	172,169,307)	24,807,792
<b>Profit from operations</b>	<b>1,026,745,529</b>	<b>610,062,286</b>
Share of loss of associate	(13,607,287)	(6,030,252)
Finance cost	(379,388,442)	(294,394,116)
<b>Profit before taxation</b>	<b>633,749,800</b>	<b>309,637,918</b>
Taxation	(159,649,664)	(110,202,524)
<b>Profit after taxation</b>	<b>474,100,136</b>	<b>199,435,394</b>
<b>Attributable to:</b>		
Equity holders of the Holding Company	474,100,136	199,435,394
<b>Earnings per share - Basic &amp; Diluted</b>	<b>42.55</b>	<b>6.65</b>

We will be transmitting you printed quarterly (un-audited) accounts for the 1<sup>st</sup> quarter ended September 30, 2018 for information of the Exchange please.

Regards,

(Asad Mustafa)  
Company Secretary