



Head Office
207-210, 2nd Floor, Mashreq Centre,
Gulshan-e-Iqbal, Block-14, Karachi-75300, Pakistan.
PABX: 92-21-34146241, 34146242, 34146243
Fax: 92-21-34146249

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk

WEBSITE: www.huffaz.com.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

FORM-7

Dated: October 30, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday October 30, 2018 at 1500 hours at the registered office of the Company (through video conferencing) to recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2018 at Rs: 0 per share i.e. 0%. This is in addition to interim Dividend(s) already paid at Rs-0%-per share i.e.0 %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of 0 share(s) for every 0 share(s) held i.e.-0%. This is in addition to the Interim Bonus shares already issued @--0 %

AND/OR

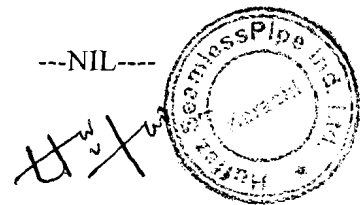
(iii) RIGHT SHARES

The Board has recommended issuing -NIL- % Right shares at par/at a discount / premium of Rs - 0 - per share in proportion of - 0 - share(s) for every - 0 - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

---NIL---

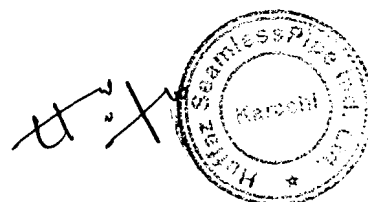


AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Financial results of the company are as follows:

		<u>Quarter Ended</u>	
		September 30,	September 30,
		2018	2017
		Un-Audited	Un-Audited
Note		-----Rupees in '000-----	
Net sales		136,820	228,803
Cost of sales	14	(130,518)	(221,092)
Gross profit		6,302	7,711
Selling and Distribution expenses		(2,535)	(3,337)
Administrative expenses		(16,306)	(15,651)
		(18,841)	(18,988)
		(12,539)	(11,277)
Other operating expenses		-	(860)
Other income		4,669	1,239
		(7,870)	(10,898)
Finance cost		(5,790)	(9,089)
Loss before taxation		(13,660)	(19,987)
Taxation	15	47,299	25,650
Profit for the year		33,639	5,663
		-----Rupees-----	
Earnings per share - basic and diluted		0.61	0.10




The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 23.10.2018.

The share transfer Books of the company will remain closed from 23.10.2018 to 30.10.2018 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. 1st Floor, 40-C Block-6 P.E.C.H.S. Karachi at the close of business on 23.10.2018 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 15 copies of Quarterly Accounts with in five working days for you record.

Thanking you,

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Usama Ahmed)
Company Secretary

