

AHL/CS/1309/2018

October 31, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Wednesday, October 31, 2018 at 11:00 a.m. at 2^{nd} Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2018 at Rs. 10/- per share i.e.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2018.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2018.

The financial results of the Company are as follows:

		Quarter ended		Half year ended	
		September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	Note		(Rupees	in '000)	
Sales		19,026,942	19,223,544	41,155,604	36,917,393
Cost of sales	13	(17,384,957)	(17,102,563)	(37,391,127)	(32,850,551)
Gross profit		1,641,985	2,120,981	3,764,477	4,066,842
Sales and marketing expenses		(445,888)	(454,560)	(927,429)	(891,261)
Administrative expenses		(159,786)	(172,531)	(317,819)	(320,582)
Otherincome		176,118	182,740	435,148	405,174
Other operating expenses Share of net profit of	5	(87,964)	(123,920)	(201,991)	(237,125)
an Associate		1,079	15,776	11,079	29,977
Operating profit		1,125,544	1,568,486	2,763,465	3,053,025
Finance costs		(9,432)	(8,191)	(11,040)	(11,058)
Profit before taxation		1,116,112	1,560,295	2,752,425	3,041,967
Taxation	14	(369,255)	(418,620)	(811,060)	(800,121)
Profit for the period		746,857	1,141,675	1,941,365	2,241,846
Other comprehensive inc	o m e				
Total comprehensive inco	om e				
for the period		746,857	1,141,675	1,941,365	2,241,846
		(Rupees)			
Earnings per share					
- basic and diluted		Atlas Honda Limited		18.77	21.68

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The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on December 12, 2018.

The Share Transfer Books of the Company will be closed from December 13, 2018 to December 20, 2018 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on December 12, 2018 will be treated in time for the purpose of above entitlement to the transferee.

We will send you 15 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Marrium Ahmed
Company Secretary

Atlas Honda Limited