

GLOBE TEXTILE MILLS LIMITED

October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: Disclosure of Corrigendum to Public Announcement of Intention to Acquire 14,891,829 Ordinary Shares (90.99%) of Globe Textile Mills Limited under Section 114 of Securities Act, 2015 ("Act") read with Regulation 6 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (Section 15D of the Securities & Exchange Ordinance, 1969) and the Code of Corporate Governance contained in the PSX Rule Book, we hereby convey that we have received a corrigendum to the Public Announcement of Intention to acquire substantial shareholding of Globe Textile Mills Limited by OBS Pakistan (Private) Limited.

The Corrigendum is with reference to the Public Announcement of Intention by OBS Pakistan (Private) Limited dated 17th July 2018.

Through this corrigendum, It has come to our knowledge that due to internal restructuring, rearrangement and reorganization of the OBS Group of Companies, a change in the name of the Acquirer has taken place wherein all reference to OBS Pakistan (Private) Limited shall henceforth be read as OBS Healthcare (Private) Limited.

We shall keep you informed with any developments in this regard.

Yours faithfully,
For Globe Textile Mills Limited


Company Secretary

Enclosed: Corrigendum received from AKD Securities Limited



AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0
Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111 Fax: (92-21) 35867992, 35869715

October 30, 2018

Chairman

Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue
Islamabad.

The Commissioner

Securities Market Division, SECP
National Insurance Corporation Building
Jinnah Avenue
Islamabad.

DGM

Operations & Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Company Secretary

Globe Textile Mills Limited
105, Ibrahim Trade Tower,
Shahrah-e-Faisal,
Karachi.

Dear Sirs,

SUBJECT:

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT OF INTENTION BY AKD SECURITIES LIMITED ON BEHALF OF OBS HEALTHCARE (PRIVATE) LIMITED TO ACQUIRE UP TO 90.99% SHARES OF GLOBE TEXTILE MILLS LIMITED ("TARGET COMPANY")

We write with reference to the Public Announcement of Intention ("PAI") made on behalf of OBS Pakistan (Pvt.) Limited dated 17.07.2018.

In this regard, we inform the Public through the corrigendum that on account of internal restructuring, rearrangement and reorganization of the OBS Group of Companies, a change in the name of the Acquirer has taken place wherein all reference to OBS Pakistan (Private) Limited shall henceforth be read as OBS Healthcare (Private) Limited.

In accordance with the Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are duly submitting this corrigendum to the Public Announcement of Intention dated 17.07.2018 confirming this change in the name of acquirer.

This corrigendum to the PAI shall be published in the same newspapers in which the original PAI was published namely, Nawa-i-Waqt and Business Recorder.

Please find enclosed a copy of the corrigendum to the PAI.

On behalf of the Acquirer, we wish to reiterate that the Acquirer is fully committed to consummate the Transaction.

Yours truly,

Manager to the Offer

Mr. Abadan M. Mohajir
Senior Associate
Investment Banking
AKD Securities Limited

Email: abadan.mohajir@akdsecurities.net

Direct No: 021 - 35374292

Stock Exchange Office:
529, 533-534, Pakistan Stock
Exchange Building, I.I. Chundrigar
Road, Karachi-74000, Pakistan.
Tel: (92-21) 32446611-20, 32426652
Fax: 32426429

Islamabad Office:
302, 303 ISE Tower,
Jinnah Avenue,
Blue Area, Islamabad.
UAN: (051) 111-253-111
Fax: (92-51) 2894323

Lahore Office:
Room # 512-513, 5th Floor,
Stock Exchange Building,
Lahore.
UAN: (042) 111-253-111
Fax: (92-42) 36280745

Faisalabad Office:
Room # 03, 1st Floor,
Mezan Executive Tower,
Liaquat Road, Pakistan.
Landline: 92-41 2620361-67
Fax: 92-41 2620368

Abbottabad: Room # 1 & 2, 2nd Floor,
Al-Zaman Plaza, Near to Ayub Teaching
Hospital, Main Mansehra Road,
Abbottabad, Pakistan.
PABX : 0992-381431-33
Fax: 0992-408218



CORRIGENDUM

PUBLIC ANNOUNCEMENT OF INTENTION DATED 17.07.2018 TO ACQUIRE 90.99 % SHARES (14,891,829 ORDINARY SHARES) AND CONTROL OF GLOBE TEXTILE MILLS LIMITED ("TARGET COMPANY") BY OBS PAKISTAN (PRIVATE) LIMITED UNDER SECURITIES ACT, 2015.

The Public is hereby informed that on account of an internal reorganization, rearrangement and restructuring of the OBS Group of companies, a change in the name of the Acquirer has taken place wherein all reference to OBS Pakistan (Private) Limited shall henceforth be read as OBS Healthcare (Private) Limited.

The particulars of the transaction shall remain the same as well as the information published in the Public Announcement of Intention dated July 17, 2018, save for the changes mentioned herein below in accordance with the Securities Act, 2015 read with Schedule 6 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017:

PART B

1) Information about the Acquirer:

a) Name(s) and Address of the Acquirer along with persons acting in concert, if any.

Name: OBS Healthcare (Private) Limited
Address: 91 Clifton, Block 5, Shahrah-e-Iran, Karachi-75600, Pakistan

e) In case the Acquirer is a fund/company (s):

i. **Names of the Chief Executive Officer and Directors of OBS Healthcare (Private) Limited:**
The Chief Executive Officer of the Company is Mr. Tariq Moinuddin Khan

ii. The following are the Directors of the Company:

- a) Mr. Tariq Moinuddin Khan
- b) Mrs. Adeela Tariq Khan
- c) Mr. Muhammad Kamran Mirza
- d) Mr. Muhammad Arsalan Batla
- e) Ms. Nusrat Munshi
- f) Mr. Mirza Anjum Fahim
- g) Mr. Khawaja Ahmed Moinuddin

iii. Names of substantial shareholders of the Company

Substantial shareholders of OBS Healthcare (Private) Limited	Holding (%)
West End 16 PTE Ltd	69.93%
Mr. Tariq Moinuddin Khan	29.97%

iv. Date of Incorporation, Jurisdiction of Incorporation & Authorized and Paid Up capital of OBS Healthcare (Private) Limited:

AD



Details of OBS Healthcare (Private) Limited

Date of Incorporation	29 th November, 2007
Jurisdiction of Incorporation	Pakistan
Authorized Share Capital (PKR)	45,000,000
Issued & Paid Up Share Capital (PKR)	27,000,000

f) Details of companies where the intended Acquirer(s) holds more than thirty (30) percent (%) voting shares:

i) Details of companies where OBS Healthcare (Pvt.) Limited owns more than thirty (30) percent (%) voting shares:

Name of Company	Registration Number	Nature (listed/unlisted/Private)	Nature of Business	Jurisdiction of Incorporation	Description held control/more than thirty % shares or both
OBS Pakistan (Private) Limited	0065199	Private	Pharmaceutical	Pakistan	Both

Any questions in regard to this announcement can be directed to:

Manager to the Offer
Mr. Abadan M Mohajir
Senior Associate
Investment Banking
AKD Securities Limited

Email: abadan.mohajir@akdsecurities.net

Direct No: 021 - 35374292