



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph# 042-35969486, Email: snel36@hotmail.com

REF.NO. SNEL/15/2018

Dated: 31-10-2018

General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
LAHORE.

Subject:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 31st October, 2018 at 03:00 P.M. at 41-L Gulberg III, Lahore did not recommend any dividend for the quarter ended 30-09-2018. The financial results of the Company are as follows:-

	Sep-30 2018	Sep-30 2017
Sales – net	-----	81,341,657
Cost of sales	(8,201,964)	(113,072,194)
Gross Loss	(8,201,964)	(31,730,537)
Distribution cost	-----	(66,692)
Administrative expenses	(136,071)	(4,229,958)
Other operating expenses	-----	(293,278)
Finance cost	(12,185,247)	(10,423,376)
Loss before taxation	(20,523,282)	(46,743,841)
Taxation	-----	(814,223)
Loss for the period	(20,523,282)	(47,558,064)
Loss per share - basic and dilute	(4.92)	(11.47)

As per PSX Circular No.PSX/N-4952 dated August 29, 2018 we will be transmitting Quarterly accounts electronically through Pakistan Unified Corporation Action Reporting System (PUCARS) in due course.

Due to the agitations of Tehreek-e-labaib, the internet service was inactive which cause delay in results.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,

For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)