



SAMIN TEXTILES LIMITED

November 3, 2018
Director (Enforcement)
Securities & Exchange Commission of Pakistan
Blue Area, Islamabad.

SUBJECT: Samin Textiles Limited – Application under section 237 (1) of the Companies Act 2017

Dear Sir,

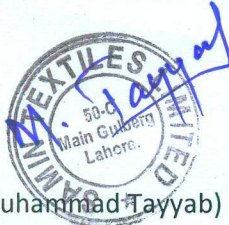
We request you to kindly allow us extension in filing and publication of 1st Quarter accounts of the company for the period ended September 30, 2018 due to the following reasons:-

- i) You have granted us extension in holding of AGM of the company by November 27, 2018. As such the Board meeting for approval of accounts for the Quarter ended was held on October 30, 2018. The said meeting is still in progress and rescheduled to be held on November 05, 2018 in which accounts are likely to be approved.
- ii) You will understand that the accounts for the 1st Quarter ended September 30, 2018 cannot be finalized by taking unaudited opening balances. As such we have to wait for conclusion for Board meeting and approval of accounts by the Board.
- iii) Practically after finalization of accounts for the year ended June 30, 2018 we need a reasonable time for incorporation of audited balances for finalization of accounts for 1st Quarter, arrangements for their printing and dispatch to shareholders and concerned quarters.

In view of the aforementioned facts you are requested to allow us submission of account for 1st Quarter ended September 30, 2018 by November 15, 2018.

Hope that our request will be considered favorably.

For & on behalf of
Samin Textiles Limited



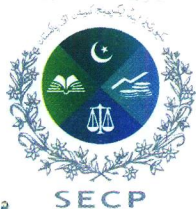
(Muhammad Tayyab)
Company Secretary

Head Office:

50-Main Gulberg, #C, Lahore, Pakistan.
Tel: (92-42) 35753761-64 Fax: (92-42) 35753688
E-mail: samin@samintextile.com www.samintextile.com

Mills:

8-K.M Off. Manga Raiwind Road,
Tehsil & Distt. Kasur, Pakistan.
Tel: + 92-42-35392593-5 Fax: +92-42-35392592



SAY NO TO CORRUPTION

EMD/233/230/2002-139

September 28, 2018

Mr. Muhammad Tayyab,
Company Secretary,
Samin Textile Mills Limited,
50-C, Main Gulberg,
Lahore, Pakistan
92-42-35839182

Subject: Application for Extension in the Period of Holding of Annual General Meeting and Laying of Accounts therein Under Section 132 & 223 of the Companies Act, 2017

Dear Sir,

Please refer to the application filed by Samin Textile Mills Limited (the "Company") vide letter dated September 26, 2018 regarding the captioned subject.

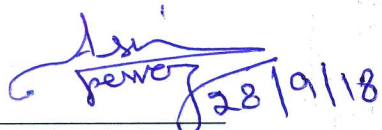
2. Your attention is hereby invited to the Proviso of Sub-section 1 of Section 132 of the Companies Act 2017 (the "Act"), which is stipulated below:

Provided that, in the case of a listed company, the Commission, and, in any other case, the registrar, may for any special reason extend the time within which any annual general meeting, shall be held by a period not exceeding thirty days.

3 The reasons for extension as specified in your application does not appears cogent, as extension should only be sought for exceptional circumstances. Directors of a listed company are expected to manage timely provisions of information to statutory auditors of the Company.

4. Considering however the track record of your Company, I am directed to inform you that the competent authority has granted extension of thirty days to convene its AGM for the year ended June 30, 2018 by November 27, 2018 under the provisions of Section 132 and Section 223 of the Act, and thereafter submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

5. Kindly note that this said approval is without prejudice to any other actions that the Commission may initiate for non-compliance of the requirements of the Act.



Malik Asim Pervez
Deputy Director
Corporate Supervision Department



SAMIN TEXTILES LIMITED

September 26, 2018

Director (Enforcement)

Securities & Exchange Commission of Pakistan
Islamabad.

SAMIN TEXTILES LIMITED - APPLICATION UNDER SECTIONS 158(1) AND 233 OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

We enclose the following documents in duplicate as required u/s 158(1) and rule 14 and 30 of the Companies (General Provision & Forms) Rules 1985 of Companies Ordinance 1984.

- Application u/s 158(1) and 233
- Affidavit as per rule 30 of Companies (Provisions & Forms) Rule 1985
- Auditor's Certificate
- Copy of last audited balance sheet and profit and loss account i.e. for the year ended 30 June 2017

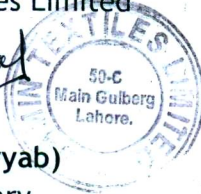
We request your honor to grant an extension of 30 days' time under the provision of section 158(1) and 233 of the Companies Ordinance 1984 for holding the Company's AGM (extension required upto 30 November 2018).

Treasury challan for Rupees 15,000/- is enclosed in respect of fee for extension of AGM.

Yours truly,

For Samin Textiles Limited

M. Tayyab



(Muhammad Tayyab)

Company Secretary

CC: Additional Registrar of Companies
Securities and Exchange Commission of Pakistan
Company Registration Office
Lahore Region, Egerton Road,
Lahore.

Head Office:

50-Main Gulberg, #C, Lahore, Pakistan.

Tel: (92-42) 35753761-64 Fax: (92-42) 35753688

E-mail: samin@samintextile.com www.samintextile.com

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SAMIN TEXTILES LIMITED

APPLICATION UNDER RULE 14 OF COMPANIES GENERAL PROVISIONS AND FORMS RULE 1985 FOR EXTENTION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING BALANCE SHEET, ETC. THEREIN UNDER SECTION 158 AND 233.

- | | | |
|-------|---|--|
| (i) | REGISTRATION NO.
NAME OF THE COMPANY
ADDRESS OF THE COMPANY | 0020624
Samin Textiles Limited
50-C, Main Gulberg, Lahore |
| (ii) | The date on which the last AGM was held and the financial year for which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid at such meeting; | 25 November, 2017
For the year ended 30 June 2017 |
| (iii) | The date upto which the AGM is required to be held under and for the purpose of the said sections and the date upto which the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein; | 31 October 2018
For the year ended 30 June 2018 |
| (iv) | Reasons for not being able to hold the AGM or laying the balance sheet and profit and loss accounts at the general meeting by the date mentioned in clause (iii) and justification for the extension in the period to the extent applied for; and | The accounts of the company are under audit. Presently audit is in progress but for finalization the auditors require more time which may extend to three to four weeks. |

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SAMIN TEXTILES LIMITED

(v) When delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reason for non-completion of such books or information being accompanied by a certificate of the company's auditor as to audit and the minimum time required for the purpose; and

- Due to heavy losses The Company has announced closure of its business which has resulted in heavy turnover in all the departments including Accounts. Since finalization of accounts is not possible without gathering of related information from all departments, therefore, the said turnover and paucity of human resource caused delay in finalization of accounts and audit.

- Company's auditors require further three to four weeks for completion of scope of work of the audit and issuance of their report.

(vi) Copy of last audited balance sheet and profit and loss account.

Audited accounts for the year ended 30 June 2017 are annexured.



Muhammad Tayyab
(Company Secretary)

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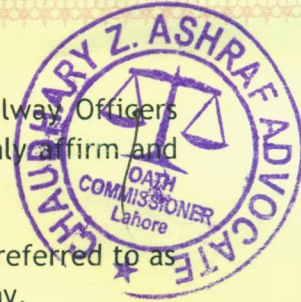
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AFFIDAVIT

I, Muhammad Tayyab S/O Muhammad Akram, resident of House No.188-B, Railway Officers Colony, Walton Station, Lahore Cantt, Lahore, Muslim, adult, do hereby solemnly affirm and state as under:-



- That I am the Company Secretary of Samin Textiles Limited (hereinafter referred to as the Company) and I am well conversant with all the affairs of the Company.
- Due to heavy losses The Company has announced closure of its business which has resulted in heavy turnover in all the departments including Accounts. Since finalization of accounts is not possible without gathering of related information from all departments, therefore, the said turnover and paucity of human resource caused delay in finalization of accounts and audit.
- Company's auditors require further three to four weeks for completion of scope of work of the audit and issuance of their report.

That whatever stated above is true and correct to the best of my knowledge and nothing has been concealed thereto.



M. Tayyab

Muhammad Tayyab



Grant Thornton

An instinct for growth™

Grant Thornton Anjum Rahman

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43-Jail Road, Lahore 54000,
Pakistan.

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www.gtpak.com

TO WHOM IT MAY CONCERN

It is certified that we, Grant Thornton Anjum Rahman, Chartered Accountants are the statutory auditors of Samin Textiles Limited for the year ended June 30, 2018. The audit of accounts of the client could not be finalized because of non-provision of requisite information and data.

Client has now confirmed that all the information will be provided by October 10, 2018 to enable us to finalize the audit by the end of October, 2018.

This certificate is being provided on the specific request of Samin Textiles Limited under rule 14 (2-V) General Provision and Forms Rules 1985.

Grant Thornton Anjum Rahman
Grant Thornton Anjum Rahman
Chartered Accountants

Lahore

Dated: September 25, 2018

Chartered Accountants

Member of Grant Thornton International Ltd

Offices in Karachi & Islamabad



SECP Challan

M-2018-107238
01

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	26-09-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	SAMIN TEXTILES LIMITED	Registration No.	0020624

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.