

**HUSEIN INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2018**

|  | Note | 2018<br>---- (Rupees in '000') ---- | 2017            |
|--|------|-------------------------------------|-----------------|
| Turnover   | 27   | 74,371                              | 76,739          |
| Cost of sales  | 28   | <u>(123,530)</u>                    | <u>(80,417)</u> |
| <b>Gross loss</b>  |      | <b>(49,159)</b>                     | <b>(3,678)</b>  |
| Administrative expenses  | 29   | <u>(21,698)</u>                     | <u>(23,459)</u> |
| <b>Operating loss</b>  |      | <b>(70,857)</b>                     | <b>(27,137)</b> |
| Other charges  | 30   | <b>(34,183)</b>                     | <b>(2,053)</b>  |
| Finance cost - bank charges  |      | <b>(2)</b>                          | <b>(5)</b>      |
| Other income   | 31   | <u>39,365</u>                       | <u>29,583</u>   |
| <b>(Loss) / profit before taxation</b>   |      | <b>(65,677)</b>                     | <b>388</b>      |
| Taxation   | 32   | <u>(930)</u>                        | <u>(767)</u>    |
| <b>Loss after taxation</b>   |      | <b>(66,607)</b>                     | <b>(379)</b>    |
| <b>Other comprehensive income</b>  |      |                                     |                 |
| Items that will not be reclassified subsequently to profit or loss                                     |      | -                                   | -               |
| <b>Items that will be reclassified subsequently to profit or loss when specific conditions are met</b> |      |                                     |                 |
| Revaluation surplus on property, plant and equipment   |      | 25,502                              | -               |
| Unrealized (loss) / gain on remeasurement of available for sale investments                            |      | (127)                               | 120             |
|  |      | <u>25,375</u>                       | <u>120</u>      |
| <b>Total comprehensive loss for the year</b>   |      | <b>(41,232)</b>                     | <b>(259)</b>    |
| <b>Loss per share - basic and diluted</b>  | 33   | <b>(6.27)</b>                       | <b>(0.04)</b>   |

The annexed notes from 1 to 42 form an integral part of these financial statements.

  
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 Chief Executive Officer